



SCANNER

SOUTH CAROLINA NUMISMATIC ASSOCIATION

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SCanner

The Official Publication of the South Carolina Numismatic Association

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Address Changes/Corrections:

Please send any address and/or name corrections to the SCNA Secretary: Pascal Brock, P. O. Box 693, Lugoff, SC, 29078 or PSBROCK@TRUVISTA.NET.

Return postage and re-mailing of the *SCanner* is cost prohibitive. The SCNA appreciates your cooperation in keeping our address files up-to-date. Thank you.

Submissions:

The *SCanner* is always looking for numismatic articles. They can be on coins, paper money, tokens, elongated coins, medals, etc. Please e-mail them to the *SCanner* editor at steve@pqdollars.com.

Advertising

What better way to promote your business than to advertise while supporting a worthwhile, non-profit organization? For the last 40 years, the SCNA has been promoting and furthering the cause of numismatics in the Southeast. The goal of any business is to maintain serious, repeat customers. We are proud to be a destination for serious collectors. Collectors and dealers who are serious about being informed about happenings in the state and the country in relation to coin collecting come here. They visit this site and subscribe to the *SCanner* journal. Now you can support this organization that benefits the numismatic community while reaching an audience filled with serious-minded individuals.

Advertising Policy:

The policy is that an advertisement will run for three (3) issues. The only changes for these issues will be to change the telephone number, address or e-mail address. Advertisements are important to us in order to defray the costs of producing and mailing the *SCanner*. The SCNA and the advertising dealers would appreciate your mentioning to them that you have seen their ad in this journal.

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Issue:

February
June
October

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April 1st
August 1st

NOTE: Items received after these dates are not guaranteed to be printed in the next issue.

SCNA CLUBS (*-Life Member Club)

ANDERSON AREA COIN CLUB

Mark O'Tuel, President, 706-376-8741
Meets every other Tuesday, 7:00 PM
Anderson County Senior Citizens Center,
101 S. Fant St., Anderson, SC 29624
Contact : motuelcoin@yahoo.com,
P.O. Box 864, Hartwell, GA 30643

AUGUSTA COIN CLUB

Steve Nix, President
Meets 3rd Thursday each month, 7:00 PM
Americas Best Value Inn, Washington Rd., Augusta,
Contact Glenn Sanders, 803-663-6557
www.augustacoinclub.org

CAMDEN COIN CLUB*

LoRan Ross, President, 803-243-9123
Meets 2nd and 4th Tuesdays each month, 7:00 PM
First Community Bank,
631 West DeKalb Street, Camden, SC

GREENVILLE COIN CLUB*

David Burzinski, President, 864-293-8416
Meets each Monday (EXCEPT first Monday of the
month) at 7:15 PM with doors open at 6:15 PM
Red Cross Building 940 Grove Road Room 211
(across from Greenville Hospital)
Contact David at : bmdave1964@yahoo.com

LOW COUNTRY COIN CLUB*

Richard W. Smith, President, lmgangie@aol.com
Meets 1st and 3rd Wednesdays each month, 7:30 PM
Felix C. Davis Community Center (Park Circle),
North Charleston, SC
Chris Staubes, Secretary, P. O. Box 62248
N. Charleston, SC 29419

MIDLANDS COIN CLUB*

Tony Chibbaro, President chibbaro@mindspring.com
Meets 2nd Thursdays, 7:00 PM
Cayce Historical Museum (basement)
1800 12th Street, Cayce, SC 29033
Bill Malinowski, Secretary
PO Box 8212, Columbia, SC 29202
www.midlandscoinclub.com

MYRTLE BEACH COIN CLUB*

Rick Ciano, President, 843-742-5280
Meets 1st and 3rd Tuesdays each month, 6:30 PM,
Grand Strand Senior Center
1268 21st Ave. North, Myrtle Beach, SC
Beth Frisbee, Secretary; mbcoinclub@yahoo.com

PARKER COIN CLUB*

Darrell McClain, President
Meets each Thursday, 7:15 PM
Senior Action Center,
50 Directors Drive, Greenville, SC 29615
Contact Doug Edwards, 2808 E. North St, #34,
Gnvl., SC 29615; www.parkercoinclub.org

PEE DEE AREA COIN CLUB

Alan Darr, Sr, President
Meets 2nd and 5th Thursdays each month, 7:00 PM
VFW Club, Greer St., Florence, SC
Contact: Darin Gallie dgallie@sc.rr.com
P. O. Box 13105, Florence, SC 29504-3105

SPARTANBURG COIN CLUB

Jason Greene, President, 864-612-0528
Meets 1st Tuesday each month, 6:00 PM
Boiling Springs Branch Library
871 Double Bridge Road, Boiling Springs, SC
jason@tryongold.com

STEPHEN JAMES CSRA COIN CLUB

Stephen Kuhl, President
Meets 1st Thursday each month, 6:45 PM
Aiken County Library, Chesterfield St., Aiken SC
Jim Mullaney, Secretary, PO Box 11
New Ellington, SC 29809; www.aikencoinclub.com

TRI-COUNTY COIN CLUB

Bill Cater, President, 803-367-1944
Meets 1st Tuesday each month, 6:30 PM
Capt. Steve's Seafood Restaurant
1975 Highway 21 Bypass, Fort Mill, SC
3rd Thursday each month, 6:30 PM at Jackson's
Cafeteria in Rock Hill, SC
Barbara Kirk, Secretary; barbarakirk51@hotmail.com

Get directions to the local club meetings with
interactive maps located at
<http://sc-na.org/clubfinder.html>

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President's Letter

Greetings South Carolina Numismatists,

We are already halfway through 2013 and the first part of the year has been an interesting ride with the prices for precious metals dropping around 15% and United States Mint sales starting to slow down to rates not seen since before the 50 State Quarters program. Is it a sign of the economy? Has the public's appetite for coins waned as the U.S. Mint tries to wring another few years out of the quarter and dollar programs? Would people, especially young people rather text, surf the web or play video games rather than collect coins and currency? Perhaps a bit of all of the above but you would not know that in South Carolina. Youth membership in the SCNA is at record levels, helped by the \$1 annual membership dues but also increased participation in local clubs, shows and national shows.



While the prices of gold, silver and platinum have fallen last year and continued into 2013, several local and national shows have seen a drop in attendance. No longer as frequent are people bringing in "Old Aunt Myrtle's" sterling place settings and old worn Franklin halves to be melted down to be able to afford a vacation or just to keep the air conditioner working. As numismatists, we need to take steps to get the younger people enthused about coins and currency collecting in order to build that pipeline of both customers and collectors into the hobby. Give them an alternative to video games and technology and get them to a show to attend one of Arthur Darr's discussions on common errors found on Lincoln cents. Arthur typically mans a table at the SCNA Convention in Greenville but also sets up at the Low Country Coin Club and Pee Dee Coin Club's biennial shows. As a collector, how easy is it to take your children or grandchildren with you to local club meeting or show? They will be grateful for the time spent with you and come home with a new appreciation for your hobby and perhaps a new hobby of their own.

The SCNA Convention in Greenville this October 25, 26, and 27 is taking shape and once again will be held at the TD Convention Center in the expanded hall. This is a good opportunity to do some bonding with your children by designing an exhibit to display at the Convention. There will be prizes awarded in both the adult and children category and the winners get gift certificates that can be used as cash at the show! Randy Clark is organizing the exhibits again this year and it promises to be a large part of this year's Convention program.

I hope to see you at the SCNA Convention or at one of the local shows listed in this publication. Make sure you bring the little ones with you to the next show!

Erik S. Larsen
SCNA President
Larsen770@aol.com

Note from the Editor:

Thank you for allowing me to also serve you as the new Editor of the SScanner. During this transition myself and my staff will be working hard to bring the Scanner up to date with regular publication. If there is anything you would like to include in the SScanner, i.e. show information, advertising, articles of interest, numismatic related facts and fun stuff—please forward them to me at steve@pqdollars.com.

Having no prior experience as an editor I am learning fast and appreciate your patience with my first issues. If your show or business is absent from this issue, please forward your information to me as soon as possible so that it can be included in future issues. Ad deadlines can be found on page 3. Positive suggestions and feedback are always welcome and appreciated.

Best Regards,
Steve Twitty
SScanner Editor
steve@pqdollars.com
803-920-4125





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More info - visit: www.gamoney.org
Future Shows: April 17-19, 2015 - April 14-17, 2016

Northwest Georgia Trade & Convention Center
Dalton, Georgia - I-75 Exit 333

THE YN CORNER

The YN Corner is a column for our young numismatists (YN). If you have any collecting questions or suggestions, you can contact me at GSSTOWERS@MSN.COM.



Where are all the new coins? I received three 2013-P cents in change early in April. However, I have rarely seen any other new coins in my change. I hope you have had much better luck where you live. The 2013 series of new America the Beautiful (ATB) quarters are the White Mountain National Forest (NH); Perry's Victory and International Peace Memorial (OH); Great Basin National Park (NV); Fort McHenry National Monument and Historic Shrine (MD); and Mount Rushmore National Monument (SD). When is the South Carolina ATB quarter scheduled to be issued? Answer: 2016, Fort Moultrie (Fort Sumter National Monument).

Do you love or hate the one-cent coin? Let's look at some of the facts and fiction of the humble cent. First, the correct name is the "cent" and not the "penny." The penny is the copper coin used by Great Britain but Americans have used the terms of cent and penny to mean the same thing. How many references to the penny or cent can you name? We have "penny candy," "penny ante," "penny arcade," "A penny for your thoughts," and "a red cent" just to name a few.

The cent is a low denomination coin used widely in commerce since it was first issued in 1793. A one-cent coin has been made every year since except for one. Can you name it? Answer: 1815. (The War of 1812 delayed coin material imported from England to the U.S.) The cent has been made mostly of copper except for one year. Which year? Answer: 1943. (When copper was needed for WW II, the cent coin was produced in zinc-coated steel giving it a silver color.)

The cent is the coin people usually begin collecting. It is easy to afford and most dates can be found in circulation. Many collectors started going through rolls of cents from the bank with their family looking for cents for their collection or coin books. Now people tend to keep large amounts of cents in drawers, piggy banks, jars, and other containers until they have enough to roll and return to the bank or put into a coin-counting machine. The interest in coin collecting started becoming popular with the introduction of the Lincoln cents and coin boards and albums to store them in. The Lincoln cent was the first U.S. coin to feature a President and a real person. To add to the interest was the controversy of the coin designer's initials (V.D.B.) on the reverse of early Lincoln cents. The year 1909 was a busy time for the cent. Which cent was not produced?

- 1909-P Indian
- 1909-S Indian
- 1909-P Lincoln
- 1909-D Lincoln
- 1909-S Lincoln
- 1909-P V.D.B. Lincoln
- 1909-S V.D.B. Lincoln

Answer: 1909-D Lincoln. The Denver mint did not produce a one cent coin until 1911.

Now the bad news. Due to inflation the cent coin has lost a great deal of its value. Although copper is not a very expensive metal, it still costs about 2 ½ cents to manufacture and distribute each one-cent coin. In 2011 the U.S. spent almost \$120 million to produce \$50 million worth of coins. Joining several other countries, in 2013 Canada stopped producing and distributing its one cent coins. A few years ago, almost 50% of people in one poll said the cent was not worth stopping and picking off the ground.

What should be done with our lowly cent? Here are some of the options I have heard.

- Keep making the cent. Why worry about saving \$120 million by dropping the cent when the government spends over \$3.5 trillion every year.
- Change the composition of the cent. One person suggested a steel-cored coin. In the past, some states produced sales tax tokens made of materials such as plastic, cardboard, paper, iron, and various other metals.
- Produce fewer cent coins and encourage use of cents already in circulation.
- Make more use of credit cards, debit cards and personal checks. This would do away with much of the need for coins and currency.
- Have the government pass legislation to permit the rounding up or down to the nearest nickel for purchases. (I have not heard if this would include producing more nickels to use in these transactions. Nickels also cost more than their face value of 5 cents to produce.)
- Drop the cent and don't worry.

I would still like to hear from any of our young readers (seniors can answer, too) on the following questions: Should the United States continue making a one-cent coin? Should the United States discontinue printing the one dollar note and use one dollar coins?

Some things to think about the dollar before you vote:

- It costs less to produce paper currency than coins.
- The average life of a dollar bill is about 18 months while the average life of a dollar coin is over 7 years.
- Some foreign countries have exchanged their small currency for coins. Canada replaced their one and two dollar bills with coins.
- Some people complain dollar coins are heavier and more bulky than bank notes.
- The U.S. has produced so many dollar coins, huge surpluses are being stored in warehouses.
- Banks do not like to handle dollar coins because they are hard to count and exceed the normal number of coin slots in the money drawers.
- The U.S. produces too many dollar coins that confuse and frustrate people. (The huge Ike dollar, followed by the Susan B. Anthony dollar that was confused with a quarter, the "golden" Native American dollar, and the current President dollars no one can find in circulation.)

Now is the time to consider applying for the 2013 Austin M. Sheheen, Jr. Young Numismatist Scholarship. The deadline for application is December 31, 2013. If you are interested in attending the ANA Summer workshops in Colorado for 2014 contact me, Greg Stowers, or the SCNA Secretary, Pascal Brock, for an application or further information.

Until next time, Happy Hunting!

Greg Stowers

MEMBERSHIP NEWS

It is a pleasure to welcome the latest additions to our SCNA family and we thank you for your support. We trust that your association with the SCNA will be a rewarding and educational experience for years to come!

New Members

1768 – Ginger Stolp

1778 – Ross F. Ellis

1769 – Michael D. McCall

1779 – Harold F. Motte

1770 – SGT. Roger C. Owen

1780 – Hayden M. Davis

1771 – Kathleen A. Cole

1781 – Jodi L. & Ben L. Wofford

1772 – Mathew West

1782 – Cameron Barton

1773 – Maddox West

1774 – Wesley Mull

1775 – Brandon D. Watts

1776 – James F. Sproull

1777 – Gerald Blackwell

Life Members

169 – Jason Sharon

ANNUAL DUES: Adult- **\$12.00** Junior -**\$1.00**

Life Membership- **\$200.00** (After one year regular membership)

Note: There is a onetime option of paying \$30.00 for a 3 year membership

Grow the Hobby!

With Junior memberships at only one dollar, why not sign up a couple of youths to the SCNA? Keep our hobby growing and sign up a YN today!!!!

APPLICATION FOR MEMBERSHIP

SOUTH CAROLINA NUMISMATIC ASSOCIATION



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DATE RECEIVED: _____	
No.: _____	Revised: 2012

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E-mail Address _____

Mailing Address _____

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Occupation _____

Numismatic Specialty _____

Club or Society Membership(s) _____

Birth Date _____

Signature of Proposer _____ SCNA No. _____

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 Life Membership- **\$200.00** (After one year regular membership)
 Note: There is a one-time option of paying \$30.00 for a 3 year membership

I hereby agree to abide by the SCNA Bylaws and Code of Ethics

Signature _____
Date

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Saturday: 9:00 AM – 6:00 PM
Sunday: 10:00 AM – 3:00 PM

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For information Contact Randy Clark

Cell: 843-367-0141 - E-mail: twobuckrandy@yahoo.com



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SCNA CONVENTION

VOLUNTEERS NEEDED!

SCNA extends its sincere appreciation to the volunteers who worked at the 2012 Convention.

We need volunteers again this year from October 25 -October 27, 2013, at the TD Convention Center in Greenville, SC.

People are needed to help set up and take down the showroom, run errands during the show, and work at the registration table during the show.

Anyone interested in helping at the show should contact:

Tony Chibbaro P. O. Box 420 Prosperity, South Carolina 29127
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AREA COIN CLUB NEWS

Spartanburg Coin Club News:

The Spartanburg Coin Club held their monthly meeting and their semi-annual dinner on July 9. Boasting a record attendance, more than 20 adults and 15 kids were on hand to enjoy the homemade barbecue and a presentation on obsolete US coinage given by local coin shop owner Jim Shook.

Those answering coin trivia questions (always an enjoyable part of the meeting) were awarded with free coins! All young numismatists in attendance were given several foreign coins of their choosing.

Our congratulations go out to Larry Littlejohn for winning the July Silver Eagle!

Low Country Coin Club News:

The Charleston, SC area numismatic community is losing one of its most active members. He is leaving North Charleston and moving to Lakeland, Florida.

At the July 17 meeting of the Low Country Coin Club, Greg Adams was presented a certificate of appreciation for his years of service with the club. The certificate stated, "Whereas, With grateful appreciation and admiration, The Low Country Coin Club acknowledges the many years of service as an Auctioneer at the club's meetings and outstanding membership, do hereby award this Certificate of Appreciation to Greg Adams."

Greg started collecting when he was seven years old, going through bags of cents. He was hooked on collecting and this lead him to put together a full set of Lincoln cents. He hasn't stopped for 57 years. Greg has been a coin dealer for 12 years, running Action Coin Shop in North Charleston. When asked about his most memorable coin find, he said nothing really stood out. He has handled a few valuable coins on consignment, but over all he has just had fun collecting.

Greg Adams has been an active member of the Low Country Coin Club since the 1997. He is the auctioneer at many of the Coin Club meeting auctions and he has participated in every coin show the club has held while a club member.

Greg will be moving with his wife to Florida and isn't completely sure what his future will be. He will be selling and buying at coin shows and maybe open another dealership. He has two grown children, both with families of their own.

The Low Country numismatic community will have a hole in it and Florida's community will grow with Greg's move.

-30-30-30-



Richard Smith (left) Low Country Coin Club President presents Greg Adams with the certificate of appreciation for 16 years of service with the club.

Midlands Coin Club News:

The Midlands Coin Club of SC had our Spring Coin Show on May 4th in Beautiful Downtown Columbia SC. Floor traffic was heavy and we had a great crowd. Our Fall Coin Show is scheduled for November 2nd at the same location, American Legion Hall (Post #6), 220 Pickens Street, Columbia, SC. Check our website for all the details.

The club meets at 7:00 PM at the Cayce Historical Museum, 1800 12th Street, Cayce, SC 29033 on the second Thursday of every month. The meeting will have door prizes, a presentation, show and tell, an auction and brief business meeting. Make plans to attend a meeting and our Fall show!

We held our annual banquet on May 9th this year at our new location at the Cayce Historical Museum. Since the weather has been beautiful and Midland's folks are known for "Grillin'", it was decided to try having food hot off the grill. Our club Secretary (Bill Malinowski) was gracious enough to man the grill with some help from others.



We also continued our tradition of fantastic Numismatic Exhibits with a total of 10 displays. Prizes (certified Morgan Dollars) were awarded to Best Adult exhibit, Best Youth Exhibit and Member's Choice that all of our members get to vote on!

We had a set of certified New Orleans Mint Morgan Dollars, Time runs out on the Canadian Cent, Philadelphia Presidential Dollars, Coins and Tokens from WWII Germany, Girl Scout Tokens & paraphernalia, a SC Milk "POG" exhibit, A US Type Coin Set, SC Railroad Currency and Christian Influence on American Coinage.

The Youth Winner was Lily Whitener with her display of US Philadelphia Presidential Dollars.



Our Adult winner was Will Gragg with his exhibit of SC Railroad "Notes" and history.



T

The Member Favorite winner was Emma Whitener with her exhibit “Time runs out on the Canadian Penny”.



Pictures of the exhibits can be found on our website and Facebook Fan Page.

All in all, we had some great exhibits, great food and a grand time! Please check out our website at www.midlandscoinclub.com and also visit and “Like” our Facebook page at www.facebook.com/MidlandsCoinClub

Camden Coin Club News :

The club is working to upgrade and re-organize for its fall coin show on September 10th.

The Club will only meet on the second Tuesday of each month during the months of June, July and August. The regular twice per month meeting schedule will resume in September.

Fall Coin Show

On Saturday, September 14, 2013 the Camden Coin club will hold its annual Fall Coin Show at the Camden Recreation Department on Hwy. #1 South in Camden, SC. The coin show will be open from 8 am until 4:30 pm. The public is invited for buying, selling, trading or just general interest in coins, paper money, and stamps. From 9 am until 1 pm, an hourly door prize drawing is held for registered visitors who are present at the time of the drawing. Admission and parking are free. Part of the proceeds from the show will go to Kershaw County Charities. The Camden Coin Club would like to thank the dealers and guests who participated in our 2012 show and the 2013 spring show.

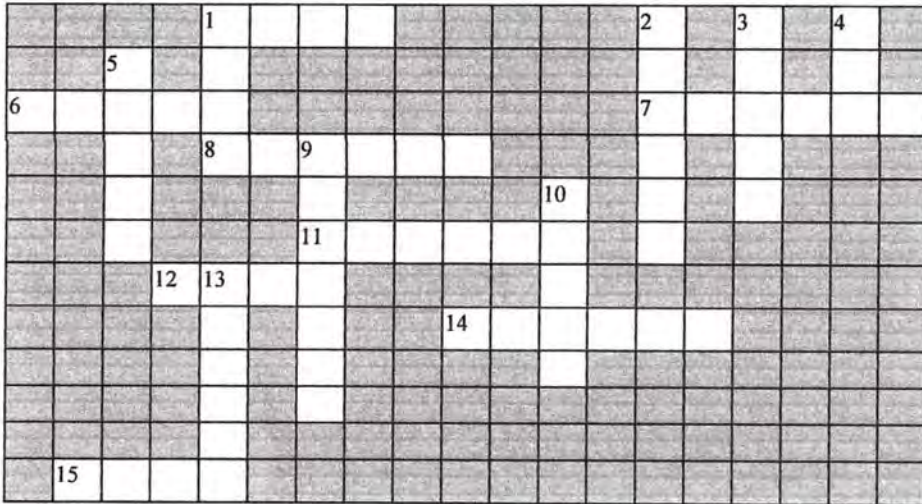
The Camden Coin is a non-profit organization dedicated to the promotion and advancement of the hobby of coin collecting in Kershaw County and the state of South Carolina. To learn more about the show and coin collecting visit

www.sc-na.com or www.coinshows.com or email camdencoinclub@gmail.com

Contact: Pascal Brock 803-438-2866 camdencoinclub@gmail.com

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publication deadlines on page 3.
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ACROSS

1. Mass Unit
6. 1943
7. Statue of Liberty's Skin
8. Shrinks when inflated
11. Canada National Symbol
12. Cost for a dozen
14. Canada Dollar
15. To..... a phrase

DOWN

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3. Silver coin in sanskrit
4. Mint Device
5. When it is saved it is earned.
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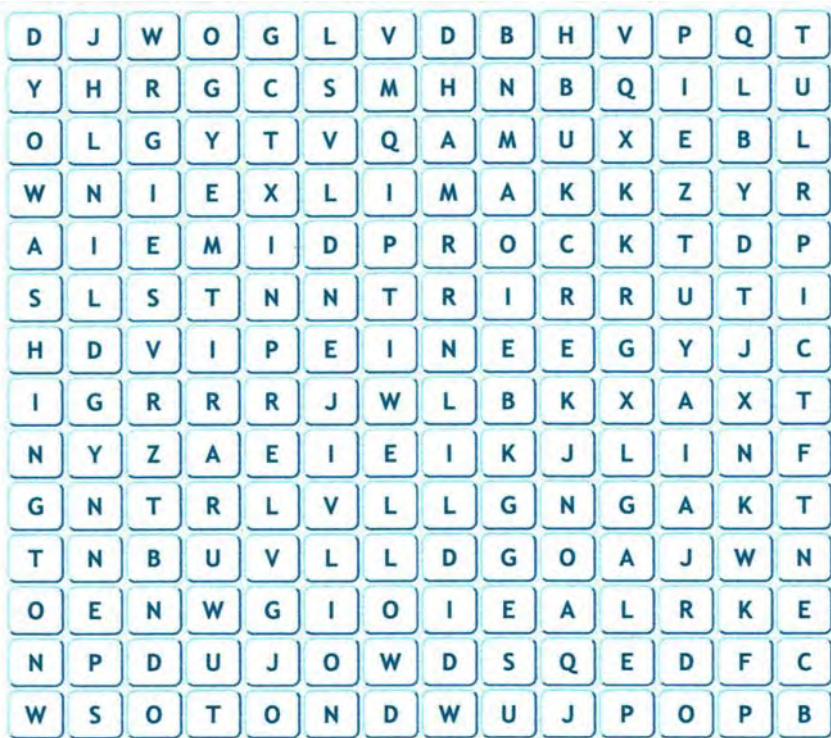
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LM-SPMC-NCNA-ANA-BRNA-FUN

What 20th century US Coin other than the Kennedy half dollar was made with three different metallic composition varieties?

Answer found on page 26

Feel free to submit and have your own trivia question for the Scanner published -



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CALLING ALL YOUNG NUMISMATISTS!

The South Carolina Numismatic Association will hold its annual Convention at the TD Center in Greenville, SC October 25-27 2013. One Hundred Twenty Five tables with approximately 85 dealers from 5 states.



The convention will again host the SCNA Exhibit program.

This year's prizes for YN's have been upgraded to the following:

First Place winner for YN's will be given 10 \$10 Gift Certificates
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Second Place winner for YN's will be given 7 \$10 Gift Certificates
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Honorable Mention winners for YN's will be given 2 \$10 Gift Certificates
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The SCNA will provide locked cases for each Exhibitor.

YN's can set up their exhibits Saturday Morning,
have their exhibits judged during the YN Program,
and winners announced at the end of the YN program.

Winners will receive their gift certificates, spend them Saturday after the
program, remove their Exhibits and leave all in the same day.

Mom and Dad do not need to spend the night.

Applications and Rules are online at the SCNA website www.sc-na.org.

Applications are due October 1, 2013.

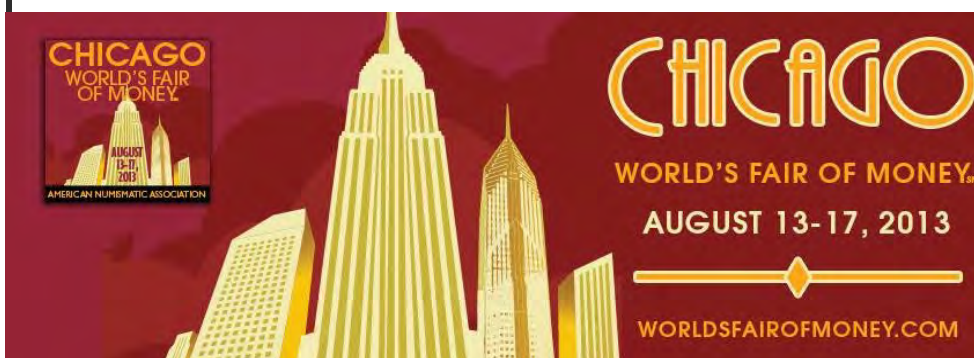
All YN exhibitors must be members of the SCNA.

All questions can be directed to the SCNA Exhibits program chairman,
Randy Clark at Twobuckrandy@yahoo.com.

The World's Fair of Money comes back to Chicago!

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CALL FOR OFFICER NOMINATIONS

To comply with the South Carolina Numismatic Association Bylaws, President Erik S. Larsen hereby calls for nominations of officers for 2013-2014 as follows:

President
First Vice-President
Second Vice-President
Board Members (3 positions)

The offices of President, First Vice-President, and Second Vice-President are for one year. Board Members serve two year terms.

Any Member and Member Clubs in good standing may submit nominations. Those nominated should be reputable, experienced in some area of numismatics and willing to serve if elected. The nominating period closes September 1, 2013. Send nominations and a brief resume of the nominee's numismatic activities and service to:

Tony Chibbaro P. O. Box 420 Prosperity, South Carolina 29127 chibbaro@mindspring.com

CALL FOR AWARD NOMINATIONS

On behalf of the SCNA's Officers and Board Members, President Erik S. Larsen would like nominations for Most Outstanding Numismatist and Coin Club of the Year. These two awards will be awarded on a periodic basis by the SCNA Board. The most Outstanding Numismatist Award is presented to an individual SCNA member who has contributed to the hobby in some remarkable way. The Coin Club of the Year Award is presented to a SCNA Member Club that provides exceptional activities for its members. Any member of the SCNA can make nominations for either of these awards. Please forward any nominations to:

Pascal Brock SCNA Secretary P. O. Box 693 Lugoff, SC 29078
Nominations must be accompanied by a letter of nomination signed by a member of SCNA along with documentation supporting the nomination. Nominations must be received by September 1, 2013.

DMPL DOLLARS POPULAR AND RARE

by Don Rinkor



One of the strongest and best performing segments of the rare coin market has been DMPL Morgan Dollars. Almost weekly for the past few years the Grey Sheet has mentioned the strong demand and higher prices for these amazing numismatic jewels. Population levels for many dates have not changed in almost a decade. Even dates that are considered more common have only increased slightly. With the limited number of certified DMPL dollars available to the market place, and the number of sharp collectors and investors increasing, you can well imagine the "Perfect Storm". Population levels mentioned in this article are based on the current PCGS population report for the month of June 2008.

The designation DMPL is the represents the abbreviation for Deep Mirror Proof Like. This designation is awarded to dollars that poses a minimum of 4" of clear reflection in the fields. The PL designation for Proof Like is given for coins that have only 2" to 4" of reflection. While the determination for either is somewhat subjective, the grading services have become much more conservative over the past several years. Because of this, fewer DMPL dollars have been certified as such.

While you will find a few PL and DMPL coins in other denominations. The Morgan Dollar series has shown to have produced the greatest number of Proof Like business strikes. Even among the other dollars struck in the past 200+ years; you will find only a few Seated or Trade Dollar with proof like characteristics. Small size gold coins may also be found with PL and DMPL surfaces. These too are quite rare, but not designated as proof like

How does a silver dollar made for general circulation look like a proof? The process used at the mint to prepare the dies included polishing of the dies on a regular basis. Each time the dies were polished, the first couple hundred dollars would be struck with proof like fields. As more dollars were struck, the dies became less polished and the subsequent dollars had a frostier surface. Each time a freshly prepared die was replaced, a similar result would occur. Die polishing is visible on a number of dates in the series as a result of too much polishing. Significant die polishing will often result in a coin being graded only PL rather than DMPL since this will affect the reflection of the mirrored fields. Die polishing looks like very fine lines all running the same direction which are raised on the coin. This should not be confused with hairlines from mishandling or cleaning.

Not all dates in the Morgan Dollar Series are represented by PL's or DMPL's. Die preparation was not consistent over the 28 different years the mint struck Morgan Dollars. The cleaning process of the planchets, striking pressure of the equipment, and other factors were constantly changing. The end result is that some dates will have quite a number of proof likes while others will have few. Certain popular die varieties are often found commonly in PL or DMPL. 1878 varieties are a good example.

It is amazing to consider how these incredible dollars were able to survive the handling of mint employees and being transported around the country in covered wagons. The minor contact marks that are visible on mint state dollars, with frosted surfaces, are magnified on a dollar with reflective fields. Few DMPL dollars exist in MS66 or higher because of this. While grading standards are the same for both DMPL and non DMPL dollars, one has a very significant disadvantage for survival in high grade.

The absolute king of DMPL dollars are the hand full of coins that are described as "Black & White". This description is used for coins that display intense frost on the devices and ultra deep mirrors. The coin actually looks like the frosted devices are floating on a black sea. Stunning to behold and prized by DMPL dollar collectors. These are extremely rare and represent only a few coins out of a hundred on average. Values for these coins will often run at multiples of bid levels. The availability of these treasured B & W DMPLs is extremely limited and seldom offered for sale.

Morgan Dollars from 1896 to 1904 will seldom display much in the way of contrast. While you may find a few "O" mint dollars sporting cameos, most dates have little to none. A coin in this date range with strong contrast will bring many multiples of bid levels, as they are very rare. Without the cameo look to these later dates, the dollars tend to be a bit boring in the eye appeal department. While this may be the case, these dates are actually very rare with miniscule populations. The entire post 1900 population in DMPL is only 232 coins in all grades, if you do not include the 1904-O which has 575 total pieces. In the past 7 years, the population of post 1900 DMPL's has increased by only 24 coins. Did I mention these are rare? Even at the increased bid levels, these dates are significantly under priced.

Here are a few dates in MS65 DMPL to consider that show limited population increase in the past 7 years.

1878-CC	0	1887-O	2
1878-S	3	1888-S	-1
1879-O	0	1889-P	30
1880-P	4	1892-CC	0
1880-CC	2	1900-O	3
1881-O	1	1901-O	3
1882-O	5	1902-O	2
1882-S	1	1903-O	1



Even some dates in MS64 DMPL have shown very small population growth.

1878-S	10	1890-S	5
1879-CC	-6	1895-S	0
1879-CC CD	1	1898-S	-1
1879-O	6	1899-S	2
1880-O	6	1902-O	1
1887-S	2	1903-O	4
1889-O	4		

As you may notice, there are actually some dates that have fewer coins than 7 years ago. This may seem odd, but coins can be upgraded, crossed to another service, or possibly removed from DMPL holders by PCGS because they don't meet current standards.

Let's consider the population growth for some of the more common dates in the series. These numbers reflect the population change since June of 2001.

Grade	MS65 DMPL	MS66 DMPL
1879-S	9	3
1880-S	18	10
1881-S	-8	15
1883-P	9	1
1883-O	17	6
1884-O	15	17

Grade	MS65 DMPL	MS66 DMPL
1885-P	55	8
1885-O2	2	12
1886-P	0	0
1887-P	10	2
1898-O	17	7
1899-O	2	1
1904-O	15	8

Other than the 1885-P, there have been few new DMPL's graded at these levels in 7 years....that is simply amazing when you consider how many Morgan Dollars were struck and survive in mint state today.

The segment that has had the greatest increase in population levels is actually the common date Carson City Dollars in DMPL. The total coins graded as DMPL by PCGS has increased by 28.9% over the past 7 years.

1882-CC	+23.7%
1883-CC	+25.8%
1884-CC	+24.4%

Even the slightly tougher date 1881-CC and the 1885-CC have increased by 25.3% in the same time period. The reason for these dramatic increases is obvious. A huge portion of the dollars sold in the GSA auctions of the 70's were PL's and DMPL's. Since these coins didn't travel anywhere and sat undisturbed for almost 90 years, there are numerous prooflike examples. Many awesome DMPLs are still in the original GSA cases and have yet to be submitted for grading.

This will mean that the population levels for the most common Carson City dollars will continue to rise. Since CC dollars are popular to collectors, their prices in DMPL have remained steady. Common dates have not increased in price at the MS64 DMPL level in the past 2 years. In MS65 DMPL, they have increased from 10% for the 1882-CC to 25% for the 1883-CC and 1884-CC's. This is a much lower increase than the non Carson City dollars. The 1885-CC is bid at almost 9% lower than 2 years ago. There are very few DMPL dollars that are actually priced lower than they were a couple years ago. The only coins that are bid at lower levels are Carson City dollars from 1885-CC, 1890-CC, and 1891-CC in MS63 and MS64 DMPL. The 1892-CC is at the same bid levels in those grades.

While bid levels may be a bit soft on these dates, nice coins will still bring strong premiums. This is very evident in the 1890-CC to 1892-CC range, where a 15% to 20% premium is not uncommon.

Let's take a look at the high grade DMPL dollars and the value they represent. You might think that 1052 dollars from all dates in MS66 DMPL is a lot of coins, but if you consider that only the 1880-S, 1881-S, 1883-CC and 1884-CC dollars have populations over 100 coins in that grade, that is not a lot of coins. DMPL's represent only 1.9% of all MS66 dollars graded at PCGS. The percentage in MS65 DMPL is similar at 1.8% of the total MS65 population. There are only 63 MS67 DMPL dollars and the 1880-S represents 26 pieces. That translates into 1% of MS67's grading DMPL. Did I mention these are rare....yes I did!!!

We have seen the price levels for PL's and DMPL's explode in just the past couple years. Even what some would consider as common dates, have increased over 40% since September of 2006. Many of the rarer dates have increased from 50% to nearly 300% during the same time period. Supply and demand is the name of the game here and the supply is well short of the demand. If you consider that a common date 1880-S in MS65 is currently bid at \$140, you would think that a DMPL in the same grade would be worth over 50 times that price. That would represent \$7000 if you compare price to population. Is this crazy or what?

Nearly 4 years ago I wrote a similar article that was published by CDN. The article was titled "Deep Mirror Proof Like Dollars, Undervalued & In Demand." I guess that hasn't changed a bit, and in reality, the market demand has increased by multiples. With the advent of registry sets, the number of collectors has exploded. Add to this the casual investor and the guy that just loves to buy the prettiest coins he can find, and you can see the writing on the wall.

Another indicator that has substantiated the red hot DMPL market is the major auction houses. The number of DMPL dollars offered by these companies in their auctions has dwindled to where there may be no better or even slightly better date DMPL's auctioned. Even the common dates have declined in eye appeal over the past few years with attractive coins seldom offered. It is amazing to look over 500+ lots of Morgan Dollars and find only a couple coins worth buying. The end result is that the few attractive pieces will sell at very high levels.

The summer ANA Heritage Auction will have some of the nicest and rarest DMPL's auctioned that we have seen in at least 4 years. The results will be record setting prices for most of the coins offered. The next nice group of DMPL dollars may not show up for another 4 years or longer.

Walking the bourse floor reveals the same sobering reality. Few, if any, really cool DMPL's can be found. Rare dates and even attractive common dates will disappear quickly when displayed. Because of this phenomenon, attractive PL dollars are also seeing very strong demand. While not quite as dramatic in eye appeal as their big brother, PL's offer a solid buy if they have the right look. Population levels are so small on some DMPL's that the only possibility for some dates and mint marks is a PL dollar.

So, why collect PL and DMPL dollars? The incredible beauty of these dollars is, by far, the best reason to collect them. The added appeal of collecting what you love, and the potential for that passion to result in a good investment, does not always coincide. If you should choose to build a complete set of Morgan Dollars in PL and DMPL, you will need to be prepared for the adventure. It will not happen quickly, but the end result will be a very impressive and rare collection. The key to collecting and investing in DMPL dollars, is to remember that it is all about eye appeal.

Article written by Don Rinkor of Don Rinkor Rare Coins in the Summer of 2008
Published in the Monthly Grey Sheet 2008

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1. Eligibility: no more than 18 years of age.
2. Membership: in both local club and SCNA.
3. Achievement(s) must be in the numismatic field.
4. Achievement(s) must be described in written form and should be accompanied by pictures, if available.
5. Picture of nominee should accompany nomination.
6. Nominations must be submitted by local club no later than **September 1, 2013.**
7. Nominations will be sent to:

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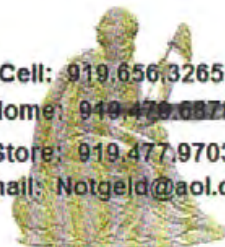
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August 23-25, 2013

Northwest Georgia Convention Center-Dalton, GA

Rare Coins of Raleigh Coin Show (New Bern)

August 24-25, 2013

Riverfront Convention Center– New Bern, NC

September

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September 7, 2013

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Carolina Coin and Stamp Show (Charlotte)

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September 21-22, 2013

NC State Fairgrounds– Scott Bldg-Raleigh, NC

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Crystal Coast Civic Center-Morehead City, NC

October

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October 4-6, 2013

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SCNA 41st Annual Convention

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November

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November 1-3, 2013

Camp Jordan Arena-Chattanooga, TN

Carolina Coin and Stamp Show (Raleigh)

November 16-17, 2013

NC State Fairgrounds-Raleigh, NC

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November 23-24, 2013

Metrolina Tradeshow Expo-Charlotte, NC

Rare Coins of Raleigh Coin Show (Rocky Mount)

November 30-December 1, 2013

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Title of Exhibit _____

Category (check one): US Coins US Paper Money
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(Parent or guardian must sign below to authorize junior exhibitor to exhibit)

How many cases? _____ Are you bringing your own cases? Yes No

(There is a maximum of four (4) cases per exhibitor unless exception previously approved by Exhibition Chairperson. Space is limited.)

I agree that SCNA, its Officers and Members will NOT be liable for any theft or damage to any material placed on display. Exhibitors must be a member in good standing of SCNA.

Parent or guardian signature _____

Exhibitor Signature _____ Date _____

Return application no later than October 15, 2013 to:

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***A FULL SET OF RULES FOR YN EXHIBITS CAN BE FOUND ON PAGE 50 IN THIS ISSUE OF THE SCANNER– For other exhibitors a full set of rules will be mailed to you after application is received.**

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121 E Main Street
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CAMDEN COIN CLUB

2013 Fall Coin Show

Saturday September 14, 2013

Camden Recreation Department

Hwy. #1 South in Camden, SC

From 8am until 4:30pm

Visit www.sc-na.org for more information on coin collecting and show or see our ad at www.coinshows.com

Charlotte Coin Club's 44th Annual Coin Show Metrolina Tradeshow Expo Center 7100 Statesville Rd. (Exit 16 off I-77)

February 7th - 9th, 2014
Fri. & Sat. 10 - 6 : Sun. 10 - 4

Grading Services Available

Charlotte's Largest Show



FREE Admission & Parking

www.charlottecoinclub.com

*Children's Program and Raffle

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SOUTH CAROLINA NUMISMATIC ASSOCIATION

YOUNG NUMISMATIST EXHIBIT RULES 2013

- Each exhibitor must submit a separate application for each category or class of exhibits being entered. Exhibitors must be a member of the SCNA.
- The exhibit application(s) must reach the address of the responsible person on the application by the date specified.
- SCNA officers, judges of exhibits, or their families shall not place judged exhibits. Non-competitive exhibits are permitted for these persons.
- All materials in exhibits must be authentic. Any replicas, forgeries, or counterfeit materials must be labeled as such.
- Exhibits may not advertise any contents for sale or have any statement of price or value. There will be no identification as to ownership or reference to the person displaying the material submitted for display.
- Up to 4 exhibit cases may be provided by the SCNA to exhibitors for use at the convention.

Exhibitors may use their own cases provided total space does not exceed space of 4 SCNA cases.

All cases must lie flat on the tables provided.

No electrical outlets will be provided.

No titles or placards or numismatic material of any kind may be placed outside the exhibit cases.

- Exhibits of material not capable of being presented in the usual cases will be permitted only upon prior and specific arrangement with the exhibit chairperson and subject to the concurrence of the executive board chairperson (President).
- In the event of any question of the legality of any material submitted for display, the decision of the SCNA President or the show exhibit chairperson is final.
- Exhibit rooms will be open for the placement of exhibits according to the time schedule set on the application or in the letter accompanying it. Each exhibitor is responsible for having his/her exhibit set up at the appointed time.

- A small label will be affixed to each case denoting the number of the exhibit, the number of cases, and the group (category) in which it is entered.
- The Exhibit chairperson will keep a full and complete record of all exhibits, showing the name of the exhibitor, the group (category), the ID number, and number of cases used. Names of the exhibitor will not be disclosed until the judges have made their reports to the chief judge, all reports are tallied and prepared, and winners and runner-up(s) have been determined. Exhibitors who wish to remain anonymous must inform the exhibits chairperson with the application.
- Each SCNA display case will remain locked and sealed by the exhibit chairperson or assistant in the presence of the exhibitor. (The exhibit chairperson will keep the case keys until the exhibits are removed; or, the cases shall be locked and the keys shall be the responsibility of the exhibitor until the exhibit is removed.)
- Security will be provided during the show times published. Exhibitors are advised the presence of security personnel or security systems do not constitute a guarantee against loss, a policy of insurance, or a promise to indemnify in the event of loss by fire, theft or other casualty.
- To be considered for an award the exhibit must be in the exhibit hall prior to the deadline set forth previously mentioned according to the time stated in the application letter.
- The decision of the exhibit judges is final. The award will be presented at a scheduled ceremony scheduled by the SCNA President and the board members.
- Any questions or requested exceptions to the exhibit rules should be referred to the exhibit chairperson.





Gilbert Coin and Collectible Exchange
4079-H Augusta Highway
Gilbert, SC 29054

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Or by appointment

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** Not sure if we buy it...Bring it in!!!!*

South Carolina Numismatic Association

41st Anniversary Coin Show

OCTOBER 25, 26 & 27, 2013



**TD Bank Center
GREENVILLE, SC**



Friday 10:00 AM – 6:00 PM

Saturday 9:00 AM – 6:00 PM

Sunday 10:00 AM – 3:00 PM

The SCNA Young Numismatic Program will be held on Saturday, October 27th at 11am.
This free event gives children an opportunity to share and learn about numismatics.

Free Admission : Free Parking

For Bourse Applications and Information contact:

Tony Chibbaro

P. O. Box 420

Prosperity, SC 29127

803-252-1881 (Res) * 803-364-2726 (Bus)

chibbaro@mindspring.com

SCNA Website: www.sc-na.org

www.facebook.com/scnumismatics



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41st Annual Convention
TD CONVENTION CENTER
Exposition Dr, Greenville, SC 29607

Friday, October 25, 2013 10am– 6pm

Saturday, October 26, 2013 10am– 6pm

Sunday, October 27, 2013 10am– 3pm



The SCNA Young Numismatist Program will be held on Saturday, October 26th at 11am. This free event gives youth an opportunity to meet fellow collectors, learn about numismatics and continue the hobby we all love.

For club and show information LIKE us on Facebook or visit our website.

www.sc-na.org

www.facebook.com/scnumismatics

