



SCanner

The Official Publication of the
South Carolina Numismatic Association

Volume 40, No. 2

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SCANNER

SOUTH CAROLINA NUMISMATIC ASSOCIATION

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Note from the Editor:

Changes/Corrections:

Please send any address and/or name corrections to the SCNA Secretary: Pascal Brock, P. O. Box 693, Lugoff, SC, 29078 or PSBROCK@TRUVISTA.NET.

Return postage and re-mailing of the *SCanner* is cost prohibitive. The SCNA appreciates your cooperation in keeping our address files up-to-date. Thank you.

Submissions:

The *SCanner* is always looking for numismatic articles. They can be on coins, paper money, tokens, elongated coins, medals, etc. Please e-mail them to me at richard@tryongold.com.

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What better way to promote your business than to advertise while supporting a worthwhile, non-profit organization? For the last 40 years, the SCNA has been promoting and furthering the cause of numismatics in the Southeast. The goal of any business is to maintain serious, repeat customers. We are proud to be a destination for serious collectors. Collectors and dealers who are serious about being informed about happenings in the state and the country in relation to coin collecting come here. They visit this site and subscribe to the *Scanner* journal. Now you can support this organization that benefits the numismatic community while reaching an audience filled with serious-minded individuals.

Advertising Policy:

The policy is that an advertisement will run for three (3) issues. The only changes for these issues will be to change the telephone number, address or e-mail address. Advertisements are important to us in order to defray the costs of producing and mailing the *Scanner*. The SCNA and the advertising dealers would appreciate your mentioning to them that you have seen their ad in this journal.

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Issue:	Deadline:
February	December 15th
June	April 1st
October	August 1st

NOTE: Items received after these dates are not guaranteed to be printed in the next issue.

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Mark O'Tuel, President, 706-376-8741
 Meets every other Tuesday, 7:00 PM
 Anderson County Senior Citizens Center,
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 Contact : motuelcoin@yahoo.com,
 P.O. Box 864, Hartwell, GA 30643

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 www.augustacoinclub.org

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 Donnita E. Braniff, Secretary, 128 Daisy Lane,
 Blacksburg, SC 29702; earlsbraniff@aol.com

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 month) at 7:00 PM
 Red Cross Building 940 Grove Road (across from
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 Contact David at : bmwdave1964@yahoo.com

LOW COUNTRY COIN CLUB*

Richard W. Smith, President, lmagie@aol.com
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 Meeting night varies, 6:45 PM, check
 www.midlandscoinclub.com for more information
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 Bill Malinowski, Secretary, PO Box 8212
 Columbia, SC 29202

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 Meets 1st and 3rd Tuesdays each month, 6:30 PM,
 Grand Strand Senior Center
 1268 21st Ave. North, Myrtle Beach, SC
 Beth Frisbee, Secretary; mbcoinclub@yahoo.com

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Darrell McClain, President
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 Contact Doug Edwards, 2808 E. North St, #34, Gvnl.,
 SC 29615; www.parkercoinclub.org

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 P. O. Box 13105, Florence, SC 29504-3105

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 3rd Thursday each month, 6:30 PM at Jackson's
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 Bob McGill, Secretary; info@tri-countycoinclub.com

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President's Letter

Greetings South Carolina Numismatists,

2012 is off to a fast start and having attended several SCNA shows, including the Low Country Coin Club's winter show along with the Upstate South Carolina Spring Show which was organized by the Parker and Greenville Coin Clubs, I noticed an increased enthusiasm from the number of people I spoke with at the shows. Attendance was brisk in Spartanburg in the two days that I was there and many dealers that I had spoken with said that their business was excellent. I was also able to attend the Pee Dee Coin Club's spring show and observed a sizable crowd with the show held in conjunction with a gun show at the Florence Civic Center.



Our January 2012 Board Meeting showed evidence that the 2011 SCNA Convention was a success and that planning is already underway for the SCNA 40th Anniversary Convention this October 26-28 at the TD Bank Center in Greenville. Bourse chairman Tony Chibbaro reports that we will have a much larger space for exhibitors and dealer tables and special events chairman Randy Clark has a gold panning exhibit where attendees can sift through some Carolina soil in search of some elusive gold nuggets. Also, an enhanced Young Numismatist program will be presented due to the generosity of some SCNA dealers' donations. The next Board meeting is June 4th in Columbia and any member is welcome to attend. Please contact any Board member for details and if you have a topic for an agenda item.

Finally, I hope that everyone with internet access has been able to check out the new and improved website, www.sc-na.org. Both Richard McDowell and Jason Greene have labored extensively to make the Association's information available to the public 24 hours a day. The latest information on shows, news and club meetings are easy to locate in one place. Their efforts have enhanced the organization immensely.

I will look forward to seeing you at one of the SCNA's member club shows soon.

Erik Larson
larsen770@aol.com

Help Shape the ANA's Future Direction

The American Numismatic Association's Board of Governors is charting a course for the organization's direction over the next two years and would like members to offer feedback on the 2012-2013 Strategic Plan.

The plan can be viewed at www.money.org/communications/strategic-plan-for-2012-13. On the page, an e-mail form will allow members to provide their opinions.

The board will consider member feedback as it prepares a final draft of the document, which will be discussed and potentially approved during its meeting at 4 p.m. May 11 at the National Money Show in Denver.

"The board's purpose is to have a vision for the ANA's direction and how we get the organization to the next level," ANA President Tom Hallenbeck said.

When the final plan is approved, it will provide guidance to the incoming ANA executive director and staff on major initiatives to lead the organization toward its vision of being the most respected, influential and beneficial numismatic association focused on education, fellowship and public service.

Current recommendations include items such as creating a dedicated fund development office, digitizing library books, enhancing consumer education efforts, expanding the ANA's presence at regional coin shows and more.

The ANA's strategic planning committee, led by governor Clifford Mishler and consisting of board members, appointed ANA members and two staff members, met for two days in Colorado Springs last month to discuss and formulate basic priorities and goals.

With each of the nine strategic priorities, the committee made recommendations on how to accomplish stated goals utilizing various ANA departments, hobby organizations, coin shows and other entities. The board then reviewed the plan and added its feedback. And now, it's members' turn.

THE YN CORNER

The YN Corner is a column for our young numismatists (YN). If you have any collecting questions or suggestions, you can contact me at GSSTOWERS@MSN.COM.

In the last issue I asked, "Where are all the new quarters?" Well, I still do not know! The two main stories I have heard are American are hoarding them and not returning them to circulation after receiving them. The second story I have heard is that many are in storage waiting to be delivered to areas that have a shortage of circulating coinage. All I know is that I have not been seeing any in Columbia, South Carolina. Since the last *Scanner* issue I kept all coins dated 2010 or later received in change. For quarters I have: one Grand Canyon -P, one Yosemite-P, one Olympic-P, one Vicksburg-P, and one Gettysburg-P. I received several cents from 2010 and 2011, all from the Philadelphia mint; two or three 2010-P and 2011-P nickels; and five to six 2010-P and 2011-P dimes. I received no Denver-minted cents, nickels, dimes, or quarters. I received no half dollars or dollars coins in change. As of April, 2012, I have yet to receive any 2012 coinage! I again ask my readers to let me know what you are finding in your area.

The new quarter to look for this month is the 12th coin in the America the Beautiful series, the 2012 Chaco Culture National Park (NM) quarter. The first quarter released in 2012 was the El Yunque National Park (PR) and for the rest for 2012 are the Acadia National Park (Maine), Hawaii Volcanoes National Park (Hawaii), and Denali National Park, (Alaska). Happy hunting!

You may find this interesting. I received a 1918-P Lincoln cent in fine condition in change in March, 2012. When is the last time you found a 90+ year old coin? Have you received anything special in change lately? If you report it to me I will try to see that your find gets reported in the next issue of the *Scanner*.

This year the SCNA Convention is scheduled to move to a larger room in the TD Convention Center in Greenville. The YN workshop and other youth activities at the Convention should be very special to commemorate the 40th anniversary of the organization. Be sure you put this event on your calendar for October, 2012, in Greenville, South Carolina.

How did you do last month naming the persons on the U.S. currency? Remember, if you are a Scout going for your merit badge you have to know the persons on the currency up to \$100 note.

After you visit the U.S. Mint at "USMINT.GOV/KIDS," go to the recently re-designed SCNA website at SC-NA.ORG. You should be very pleasantly surprised at the new site.

Now, test your numismatic knowledge: What is the second animal to appear on U.S. coinage after the eagle? (The answer can be found on the U.S. Mint website.) If you think about it this should be easy.



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MEMBERSHIP NEWS

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New Members

1691 – Doyle C. Finley	1698 – Charles Gray
1692 – Shelby Plooster	1699 – Gus Demetriades
1693 – Gene Tynes	1700 – Lucas Day
1694 – Ariana Quetglas	1701 – Loren M. Smith
1695 – G. R. Tiso	1702 – Grant Taylor
1696 – David B. Wheeler	1703 – Vinny Pellegrino
1697 – Michael Samaskeawicz	1704 – Lowell Henderson Knouff

ANNUAL DUES: Adult- \$10.00 Junior - \$1.00
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Grow the Hobby!

With Junior memberships at only one dollar, why not sign up a couple of youths to the SCNA? Keep our hobby growing and sign up a young numismatist today!

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Numismatic Specialty _____

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Birth Date _____

Signature of Proposer _____ SCNA No. _____

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I hereby agree to abide by the SCNA Bylaws and Code of Ethics

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PNG Defines Coin Doctoring

On April 17, 2012, members of Professional Numismatists Guild (PNG) voted with a margin of 49-1 to adopt the following three point definition for coin doctoring.

Coin doctoring refers to the alteration of any portion of a coin, when that process includes any of the following:

- 1) Movement, addition to, or otherwise altering of metal, so that a coin appears to be in a better state of preservation, or more valuable than it otherwise would be. A few examples are plugging, whizzing, polishing, engraving, "lasering" and adding or removing mint marks.
- 2) Addition of any substance to a coin so that it appears to be in a better state of preservation or more valuable than it otherwise would be. The use of solvents and/or commercially available dilute acids, such as Jeweluster, by qualified professionals is not considered coin doctoring.
- 3) Intentional exposure of a coin to any chemicals, substances, or processes which impart toning, such that the coin appears to be in a better state of preservation or more valuable than it otherwise would be. Naturally occurring toning imparted during long-term storage using established/traditional methods, such as coin albums, rolls, flips, or envelopes, does not constitute coin doctoring.



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Numismatic Crime Information Center

“Targeting Numismatic Crime”

Written by : Doug Davis Founder/President NCIC

Over the years numismatic crime has become a story of numbers: thousands of victims, millions of dollars lost. Each of those victims has a story to share; each of those millions of dollars matter to collectors and dealers seeking help from a law enforcement agency. Historically collectors, dealers and law enforcement agencies nationally and internationally were hampered by the lack of a centralized and specialized resource to assist in meeting the challenges presented in the complexities of a numismatic crime. To address this problem Doug Davis, former Chief of Police in Pantego, Texas and a recognized expert in numismatic crime investigations operates **Numismaticcrimes.org** as one of the strategic initiatives of the Numismatic Crime Information Center. The **free** website resource is the first of its kind for the numismatic industry and law enforcement.

In 1986, Davis was the lead criminal investigator in the execution style slaying of Texas coin dealer and long time friend Bob Rosberg. For two years he traveled across the country in search of the killers. As a result of those efforts three suspects were arrested and convicted of first degree murder. After traveling several thousand miles and talking with countless investigators it was evident that law enforcement did not possess the knowledge or have the resources to properly investigate the complexities of a numismatic crime. In addition there were **“no resources for victims”**. The successful conclusion of the investigation was a direct result of Davis’ experience as a part time coin dealer and the tremendous cooperation within the numismatic community.

Collectors and dealers who experience a serious numismatic crime look to the police first for assistance; police are essential to the recovery of the victims who come to them. While law enforcement agencies work on the front lines of this battle, the Numismatic Crime Information Center is working to better arm them with information and resources to make their job easier and to speed victim recovery.

The successful outcome of a numismatic investigation is greatly enhanced when collectors, dealers and law enforcement personnel involved in the investigation and management of a numismatic crime utilizes the most effective techniques and unique resources available today. The Numismatic Crime Information Center’s website provides law enforcement and the numismatic community with data, tools and resources to effectively combat numismatic crime.

Dealer/Collector Resources

The most effective way to combat crime within the numismatic industry and community is through education and prevention. The Numismatic Crime Information Center provides a convenient and easy to use reporting system that alerts the appropriate law enforcement agencies of criminal activity on the local, state, federal and international level. Collectors and dealers who become victimized should utilize the resources of the Numismatic Crime Information Center to enhance the investigation of a numismatic crime.

Services

- Maintains experienced numismatic investigators to assist victims
- Provides technical assistance to law enforcement and victims in all phases of a numismatic investigation
- Acts as a liaison between victims and law enforcement
- Assists in the recovery of stolen numismatic property
- Downloadable property loss and inventory forms
- Dedicated website for the dissemination, education and prevention of numismatic crimes (**Numismaticcrimes.org**)
- Provides crime prevention training for collectors and dealers

In most cases law enforcement agencies do not have officers or investigators with numismatic knowledge. Collectors and dealers now have a new investigative resource to provide law enforcement officers who have responded to a numismatic crime.

Reporting Numismatic Crimes

The Numismatic Crime Information Center provides victims with a central location to report crimes and suspicious activities within the numismatic industry. All relevant information and data received by victims and individuals about numismatic crimes are used to conduct the following initiatives:

- Analyze trends and patterns in the wide spectrum of numismatic crime.
- Identify through data analysis criminals and organized networks engaged in numismatic crimes.
- Evaluate intelligence and lead information to identify criminal activity and forward to the appropriate local, state, federal or international law enforcement agency.
- Conduct analytic data assessments of criminals by geographic area, type of criminal activity, and methodology.

Information obtained compiled and indexed helps to anticipate, analyze, prevent, or monitor potential criminal activity directed at or affecting the numismatic industry.

NUMISMATIC EXPERT NETWORK

In order to assist law enforcement on the local, state, federal and international level the Numismatic Crime Information Center has developed a numismatic expert network to act as an educational resource tool during the investigation of a numismatic crime. Once a numismatic offense has occurred and reported the Numismatic Crime Information Center will provide the designated investigating agency with the nearest qualified network member. The use of a numismatic expert at the initial phase of an investigation will enhance the investigator's ability to develop effective case strategies to insure a thorough and effective investigation.

Law Enforcement Resources

The investigation of a numismatic crime is not unique to the investigative process but is usually hampered by the lack of knowledge of law enforcement about the numismatic industry. The Numismatic Crime Information Center provides technical and investigative support to law enforcement agencies across the country and international level. The Numismatic Crime Information Center serves as a vehicle for the collection, evaluation, analysis, dissemination and storage of information related to numismatic crimes.

Services:

- Maintains a centralized database of numismatic crimes
- Database searches to correlate lead and suspect information
- Provides technical case assistance and evaluation
- Analyzes investigative data and identifies similarities and patterns in cases from across the country and international level
- Assists in the identification and proper inventorying of recovered numismatic property
- Maintains a network of numismatic experts to assist law enforcement agencies who are involved in the investigation of a numismatic crime
- Provides specialized training in numismatic crime investigations

The Numismatic Crime Information Center provides a unique and specialized resource to assist in developing effective case strategies and enhancing a thorough investigation.

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Victim Assistance

Numismatic crimes can often be devastating to collectors and dealers. In some cases it can mean the difference in a comfortable retirement or the destruction of a successful business. The Numismatic Crime Information Center has developed resources that provide the framework for conducting competent, and productive numismatic investigations.

Victims of numismatic crimes are often frustrated and in many instances feel that law enforcement is not doing enough on their specific case. The Numismatic Crime Information Center addresses this problem through several initiatives during the investigative process.

- Representatives will contact victims reporting a crime or suspicious criminal activity.
- The Numismatic Crime Information Center will alert the appropriate law enforcement agency with jurisdiction.
- The Numismatic Crime Information Center will provide the investigating law enforcement agency with a detailed numismatic crime investigative checklist.
- Major crime reports will be placed on the Numismatic Crime Information Center's web page immediately upon notification.
- Assist in the expeditious dissemination of information within the numismatic community and law enforcement.
- Provide technical case support to law enforcement.
- Assist in developing investigative strategies.
- Provide investigators with names of numismatic experts within their jurisdiction.
- Acts as a liaison between victims, law enforcement, prosecutors and judges.

Due to the complex issues involved in handling a numismatic crime, the victim often finds themselves on an emotional roller coaster. It is important for crime victims to know that they are not alone and help is available from the Numismatic Crime Information Center.

Summary

The goal of the Numismatic Crime Information Center is, simply, to provide support and create new and enhanced resources for law enforcement and regulatory agencies to use in the fight against numismatic crime – a fight that must involve not only all levels of law enforcement in this country and abroad but also the entire numismatic community. Through this strategic effort by the Numismatic Crime Information Center, it is hoped that law enforcement leaders will become better informed about the many facets of numismatic crime and, as a result, be better prepared to investigate incidents and meet the needs of the growing number of numismatic crime victims.

Collectors and dealers are urged to sign up for free e-mail crime alerts and newsletters at numismaticcrimes.org and Facebook.

The Numismatic Crime Information Center is a **501 (c)(3) non-profit corporation** whose mission is to serve as a national and international resource for collectors, dealers and law enforcement in the education, prevention and investigation of crimes involving coins, paper money, tokens, medals and related numismatic items. The success of the Numismatic Crime Information Center in "**Targeting Numismatic Crimes around the World**" depends on the financial commitments of collectors, dealers and the numismatic industry. All donations to NCIC are **tax deductible**. For further information contact Doug Davis at 817-705-4450 or NCIC P.O. Box 14080 Arlington, Texas 76094 or on-line at numismaticcrimes.org.

About the author...

Doug Davis is the former Chief of Police in Pantego, Texas and has over 34 years experience in law enforcement and the numismatic industry. Doug remains as a part-time investigator for the Pantego Police department.

Recognized as an expert in numismatic investigations Doug developed the first and only accredited law enforcement school dealing with the investigation of numismatic crimes and continues to assist state, federal and local law enforcement agencies across the country. The American Numismatic Association has recognized Doug for his numismatic investigations and in 1988 was presented the **PNG Sol Kaplan** award for setting up a clearinghouse to coordinate investigations of crimes against the numismatic industry.

Doug holds membership in the American Numismatic Association, Texas Numismatic Association, Texas Police Association, Texas Association of Legal Investigator's, International Association of Property Crime Investigators and is a Diplomat of the American College of Forensic Science.

Daniel M. Freeman

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1. Eligibility: no more than 18 years of age.
2. Membership: in both local club and SCNA.
3. Achievement(s) must be in the numismatic field.
4. Achievement(s) must be described in written form and should be accompanied by pictures, if available.
5. Picture of nominee should accompany nomination.
6. Nominations must be submitted by local club no later than **September 1, 2012**.
7. Nominations will be sent to:

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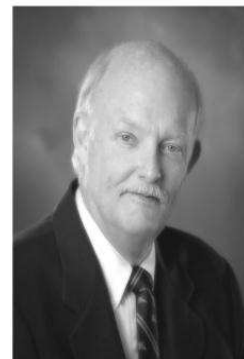
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Forestry Community Awards Challenge Coin

(Hemingway, SC) The forestry community has awarded State Senator Yancey McGill, D-Williamsburg, with a first-of-its-kind award for his unwavering support for their industry.

The South Carolina Forestry Commission, the South Carolina Forestry Association, and the Lower Pee Dee Forestry Association presented the Senator with the newly-minted *Forestry Commission Challenge Coin*. Senator McGill's commitment to forestry is well known in government and business circles. His district, the 32nd, includes the heavily forested counties of Florence, Georgetown, Horry, and Williamsburg and is home to several forest product mills.

Communities in his district also rely on the Forestry Commission to protect them, their homes, and their forested land from wildfire.

"Senator McGill recognizes how important supporting forest industry and the Commission is for citizens in his district and across the entire state of South Carolina," says State Forester Gene Kodama, agency head of the Commission. "He knows we have to not only protect our forests from fire, insects, and diseases, but we also need to develop the state's forest resource through the retention and growth of forestry businesses."

These are the businesses, Kodama hastens to add, which harvest and grow trees. "The Senator's efforts have greatly helped forestry remain the state's number-one manufacturing segment, with regard to job numbers and wages paid," Kodama says.

Forestry is essential to the healthy business environment and high quality of life associated with the communities in Senator McGill's district. Many of his constituents work or have family who work in forestry-related fields. Forest product mills are numerous in the Pee Dee area, and they depend on active forest management for a sustainable wood supply.

"Senator McGill is an outstanding advocate for forestry and the wood and paper products industry. He is very deserving of the honor of receiving the SCFC Challenge Coin for his tireless efforts to promote forestry in South Carolina," says Cam Crawford of the South Carolina Forestry Association, an advocacy group for forest industry in the state.

Upon receiving the coin and recognition, Senator McGill said, "I really appreciate the award and the recognition. I have greatly enjoyed working with all the fine people in forestry and our natural resources over the years to retain the wonderful quality of life that we enjoy in my district and across South Carolina. We are now in a position to do even more things to better utilize our natural resources to create jobs and improve our fine state with partnerships like we have with the Forestry Commission and other resource agencies."



As chair of the Senate's Finance Subcommittee on natural resources, Senator McGill has fought hard every year to restore funding to the Commission and other natural resource agencies so they can fulfill their mission to protect and develop those resources. That has been a difficult task in the face of dwindling state revenues, a direct result of the financial crisis worldwide.

"The support of state leaders like Senator McGill who work very hard through the best and worst of times is greatly appreciated by all South Carolina citizens," Kodama says.

The idea of a *Challenge Coin Award* for excellence in mission accomplishment grew out of interactions with military personnel during the Commission's military appreciation hunting program. Challenge coin programs are common in the military, and Commission personnel have received several such coins from soldiers who have participated in the military appreciation hunts.

The Forestry Commission coins are purchased with funding from a federal grant established to promote forestry.

House Judiciary Committee Advances Legal Tender Bill

The House Judiciary Committee has advanced a bill that, if passed, would allow South Carolina residents to use gold and silver coins as currency as long as businesses agreed to take them. The advanced bill makes clear that "no person may be compelled to accept or tender gold or silver coin, minted or otherwise," and further calls for the establishment of a committee to study the "Adoption of an Alternate Form of Currency." Sales of "gold, silver or platinum bullion or any combination; coins that are or have been legal tender; and currency" are already exempt from sales tax under S.C. Code 12-36-2120(70).

In Case You Missed It

The ANA has a feature article on the Columbia Sesquicentennial Commemorative Half Dollar in the April 2012 Numismatist on page 57 entitled "The 1936 Columbia Half Dollar: A Coin that Booms!" by Carl Stang.

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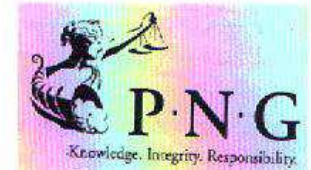
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The SCNA maintains a list of well qualified speakers that offer their time to clubs and organizations to give presentations on numismatic related topics. No stranger to anyone that has been involved in South Carolina numismatics, Tony Chibbaro is a welcomed and well-rounded member of the Speaker's Bureau. Tony has a wide range of topics on which he provides numismatic presentations including Historic Gold Coins of the World, Numismatic Mules, Odd Shaped Trade Tokens, So-Called Dollars, The Numismatics of Fort Sumter, The Tokens of Anderson, SC, The Tokens of Florence County, SC. The Tokens of Aiken County, SC, and The Tokens of Columbia, SC.

Tony is a member of the SCNA, ANA, Ancient Coin Collectors Guild, National Token Collectors Association, Token & Medal Society, Token Society, South Eastern Token Society, and the Florida Token Society. He is the President of the Midlands Coin Club (2004 to date), President of Carolina Token Society (2004 to date), Past-President of the Carolina Token and Medal Society (1986-88), Past-President of SCNA (2002-04), SCNA Bourse Chairman (2004 to date), and was a SCNA board member for many years. He has been recognized many times and has won numerous awards including the SCNA Most Outstanding Numismatist in 1990, 2005, 2006; SCNA Best of Show Award in 1988, 1989, 1990, 1992, 1993, and 1994; as well as the ANA Midwinter Second Place Award in 2003.

A frequent author, Tony has written the following books: South Carolina Tokens (1990), First Supplement to South Carolina Tokens (1994), Second Supplement to South Carolina Tokens (1999), Third Supplement to South Carolina Tokens (2004), South Carolina's Lowcountry (1999), The Charleston Exposition (2001). He has also written dozens of different articles on numismatic topics for the Scanner, CARTSNEWS, Talkin' Tokens, SETS News and CAR-TAMS Quarterly.

Any club interested in having Tony provide a presentation should contact him directly at chibbaro@mindspring.com or by contacting 803-252-1881 (Res) or 803-364-2726 (Bus).

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South Carolina Numismatic Association

June

Greenville Coin & Currency Show

June 2-3, 2012

American Legion Post 39 – Greenville, NC

Carolina Coin & Currency Summer Show

June 8-10, 2012

Metrolina Tradeshow Expo – Charlotte, NC

Anderson Area Coin Club Show

June 15-16, 2012

Anderson Recreation Center – Anderson, SC

Atlanta Coin and Currency Expo

June 22-24, 2012

North Atlanta Trade Center— Norcross, GA

July

Raleigh Coin Club 39th Annual Show

July 13-15, 2012

NC State Fairgrounds – Raleigh, NC

Summer FUN Show

July 12-14, 2012

Orange County Convention Center – Orlando, FL

Rock Hill Coin , Currency & Collectibles Show

July 21-22, 2012

Baxter Hood Center—Rock Hill, SC

August

Low Country Coin Club Summer Show

August 3-5, 2012

Exchange Park at Charleston – Ladson, SC

Coin Show Calendar

August (Continued)

ANA World's Fair of Money

August 10-12, 2012

Pennsylvania Convention Center – Philadelphia, PA

Blue Ridge Numismatic Association

August 17-19, 2012

NW GA Trade & Convention Center– Dalton, GA

September

Stephen James CSRA Coin Club Show

September 8, 2012

H. Odell Weeks Activity Center – Aiken, SC

Camden Coin Club Fall Show

September 22, 2012

Camden Recreational Department – Camden, SC

October

Myrtle Beach Coin Show

October 6-7, 2012

Springmaid Beach Resort – Myrtle Beach, NC

NCNA Convention

October 5-7, 2012

Hickory Metro Convention Center – Hickory, NC

SCNA 40th Annual Convention

October 26-28, 2012

TD Convention Center – Greenville, SC

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- All types of items wanted from the 1901-1902 South Carolina Interstate and West Indian Exposition (also known as the Charleston Exposition).
- Also wanted: Stereoviews showing South Carolina scenes and subjects, especially those picturing the Charleston area during and immediately after the Civil War.
- I'm also collecting Patrick Mint tokens, both the Bicentennial series and the new series currently in production

Tony Chibbaro

PO Box 420

Prosperity, SC 29127

803-252-1881 (home)

803-364-2726 (work)

803-530-3668 (cell)

chibbaro@mindspring.com

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SCNA MEMBER CLUB NEWS

Camden Coin Club Fall Coin Show

On Saturday, September 22, 2012 the Camden Coin Club will hold its annual Fall Coin Show at the Camden Recreation Department on Hwy. #1 South in Camden, SC. An hourly door prize drawing will be held for registered guests from 10 am to 2 pm. Part of the proceeds from the show will be donated to Kershaw County Charities. The Camden Coin Club would like to thank the dealers and guests who participated in both of our 2011 shows. The success of these 2011 coin shows has made it possible for the Club to donate \$250 to the Kershaw County Animal Shelter and \$250 to the Community Medical Clinic of Kershaw County.

The Camden Coin Club is a non-profit organization dedicated to the promotion and the advancement of the hobby of coin collecting in Kershaw County and the state of South Carolina. To learn more about the show and coin collecting visit either www.sc-na.org or www.coinshows.com.

Low Country Coin & Stamp Show

August 3, 4, & 5, 2012

Exchange Park - Highway 78, Ladson, SC

Friday: 12:00 PM – 6:00 PM
Saturday: 9:00 AM – 6:00 PM
Sunday: 10:00 AM – 3:00 PM

Admission is Free with Picture ID
Early Birds \$25.00 : HIGH SECURITY

For information Contact Randy Clark
Cell: 843-367-0141 - E-mail: twobuckrandy@yahoo.com

Augusta Coin Club

The club holds two one-day shows per year, one on the second weekend of November, the other usually on the second weekend in May. Both shows are held on Friday and Saturday. The most recent occurred on May 11 and 12 at Patriots' Park, a large sports facility which has a huge indoor gym located in Columbia County about ten miles from Augusta. Bourse Chairman David Chism sold a record 56 tables for the event.



The ACC meets on the third Thursday of the month at another site, America's Best Value Inn, located on Washington Road in Augusta, GA just off Interchange 199 off I-20. The current President is Steven Nix. The membership totals well over 100 with between 50 and 60 members attending every meeting. In addition to club

business, the club encourages Show & Tell exhibits of numismatic acquisitions by members, and presents a numismatic program by a member, guest speaker or ANA DVD. This is followed by an auction of nearly 100 lots. The club also publishes a monthly newsletter, now in its twelfth year. The newsletter is available online at www.augustacoinclub.org.



Pee Dee Area Coin Club

The Pee Dee Area Coin Club bi-annual show was held April 14, 2012 at the Florence Civic Center in Florence, SC. We had a wide variety of vendors as well as a Young Numismatist table/display with support as always from Arthur Darr. The PDACC had a display of a Timeline of American Coins provided by various club members as well as a display of Currency Through the Ages supplied to the club by dealer David Quante. We thank everyone for supporting our club!



Alan Darr doing his best to educate the next generation of coin collectors.



3 generations of numismatists: From left Arthur Darr, Alan Darr and Alan Darr II



Dealer John Jefferson with his son featuring the best smile of the show.

Thank you volunteers!

Greenville/Parker Coin Club

The Greenville Coin Club and Parker Coin Club held the annual Upstate Coin Show in Spartanburg on February 24-26, 2012. Over 1,500 attended the show which was named one of the top ten most secure coin shows in Col. Steven Ellsworth's annual list. The Confederate Mining Company was on hand to strike coins for the youth that attended. Both clubs wish to thank all the volunteers that made this show such a success.



President David Burzinski with Past-Presidents Sam Norris, and James Woods

STEPHEN JAMES CSRA COIN CLUB SHOW

September 8, 2012

H.O. Odell Weeks Activity Center
Whiskey Road, Aiken South Carolina

Hours: 9 AM – 4 PM : Drawing Saturday at 4 PM

For more information visit
www.sjcsracoinclub@gmail.com

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Low Country Coin Club



The Low Country Coin Club held its annual winter coin show on Feb. 3rd, 4th and 5th at the Ladson Exchange Park Fair Grounds. The weatherman had predicted bad weather for the weekend; however, all three days of the show were sunny and warm with temperatures in the upper 70's and low 80's. Everyone had a great time buying and selling among the many dealers that spread out over eighty-four tables. Most dealers commented that business was

notably stronger than previous shows, especially in bullion sales and key rarities such as an 1807 Five Dollar gold piece graded NGC-58 which traded hands.

Friday's highlight, as has become tradition for the winter show, was a super barbecue dinner cooked by club member Alex Gilchrist and his family for all dealers and club members.

The young numismatic table was headed up by club member, Arthur Darr, the 2011 SCNA Numismatist of the year. Arthur intrigued the young numismatists with his knowledge of error coins, allowing them to look through his microscope for close-up views. He treated them with error coins of their birth date, as well as free booklets and coin folders, donated by dealers and the club. He was assisted by John Placko and Kayla Horton. Kayla has been Arthur's Y.N. assistant for the last two years.



The show wound down Sunday afternoon with the drawing of several raffle prizes. The drawings were assisted by five young numismatist who were treated with gift bags containing silver certificates, red seal two dollar bills and other numismatic items such as rolls of wheat pennies, all donated by attending dealers. One young boy about six years old was heard saying that he was rich. The grand prize was a five dollar gold piece won by Susan Baker. The club mailed out notices for the show on postcards. There was a drawing for everyone who brought their postcard to the show and the prize for this was a 2012 Silver Eagle. There was a drawing for everyone who filled out a form informing the club on how they heard about the show. A 2012 Silver Eagle was also awarded for this.



Bourse Chairman Randy Clark did an outstanding job heading up the show. The club would like to thank all its members for all of their hard work.

New Club Logo

The Club had a contest last year to come up with a Logo and the contest was won by Mr. Alex Gilchrist (AKA Abe Lincoln and Uncle Sam). The new club logo is in the Shape of the state of South Carolina and is Bonnie Blue (official color of SC State Flag) with the club name, Est. 1960 and a Palmetto tree and crescent moon all in Silver. Charleston is marked with a Gold Star. Low Country Coin Club is proud of its new logo and is placing it on all club forms.



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Midlands Coin Club

The Midlands Coin Club held its annual banquet on March 15, 2012 at the Grecian Gardens restaurant in West Columbia. A total of 30 members were in attendance, seven of whom participated in the First Annual Midlands Coin Club Exhibit Challenge, which was held in conjunction with the banquet. First Place in the Senior category went to Will Gragg for his exhibit "Have You Ever Seen A United States Silver Peso?" Junior member Emma Whitener won two awards, First Place in the Junior category and the People's Choice Award, for her exhibit entitled "Collecting My Family Tree."

Other members participating in the Exhibit Challenge were Bill Malinowski, Scott Hafer, Jimmy Boland, Steve Bowes, and Amber Nodine. Interest in the exhibits was so great that a Second Annual Exhibit Challenge is planned for 2013.

For those interested in learning more about the Midlands Coin Club, the club meets monthly at the Saint Andrews Branch of the Richland County Library in Columbia, SC. Coin shows are sponsored twice a year, usually on the first Saturday of May and November. For more information on the Midlands Coin Club, visit www.midlandscoinclub.com or call the club president, Tony Chibbaro, at 803-530-3668.

Lily Whitener (left) stands next to her sister Emma Whitener (right) in front of Emma's winning exhibit at the Midlands Coin Club annual banquet. Emma won two prizes (First Place, Junior category and People's Choice Award) for her exhibit entitled "Collecting My Family Tree."



Congratulations

Congratulations to the following SCNA members who won awards at the annual FUN show in January. Dennis Schafluetzel won the Louis A. Montesi Memorial Award for Best of Show for his exhibit "Railroad and River Hub Gives Rise to Powerful Bank of Chattanooga in 1850's - Pre-Civil War Notes". Dennis also won a one-week scholarship to the American Numismatic Association Summer Seminar and first place in paper money exhibits. Mack Martin won second place in paper money.

The Midlands Coin Show was held May 5th with some great success. There appeared to be more browsers this year and dealers reported better activity.



New!! Spartanburg Coin Club

A new club was formed in Spartanburg this year. We meet the first Tuesday of each month at the Boiling Springs Branch Library from 6:00p.m. to 8:00 p.m. The club feels a void that was created when the last Spartanburg club was disbanded decades ago. Jason Greene was elected the first President of the club and he has made it a point to focus on educational seminars at each meeting. Everyone is welcomed to attend the meetings and help to shape this club into a strong numismatic club.

Thank You Confederate Mining Company

“The Confederate Mining Company applied for a lease on Federal land to mine Gold in 1995 and after many years of filing paperwork, finally received the lease and mining rights, thus becoming the first to mine gold on federal land east of the Mississippi and the only legal operating gold mine in South Carolina.”

That’s the opening paragraph of the Confederate Mining Company’s information sheet and it tells so much in so few words that this writer would not dream of trying to improve upon it.

But let me tell you something about Confederate Mining that paragraph doesn’t tell: this is an exciting company that puts on one heck-of-a-show for those willing to take the time to watch.

On April 2, Robert Price and David Wheeler brought part of their show to the newly formed Spartanburg Coin Club where they permitted all kids, 17 and under, to “strike their own coin.” Okay, I can’t explain how our editor, Richard McDowell, was seen striking a coin, nor can I explain why he would permit no photos of this historic event, but I can tell you there were some very excited kids who took home coins and stories about our new club that will be told again and again for years to come. Thanks Robert and David for creating so many new, young numismatists by taking time to teach them something they could never learn in school---and that is, coins are fun!

CONVENTION VOLUNTEERS NEEDED!

SCNA extends its sincere appreciation to the volunteers who worked at the 2011 Convention. We need volunteers again this year from October 26 through October 28, 2012, at the Carolina First Center in Greenville, SC. People are needed to help set up and take down the showroom, run errands during the show, and work at the registration table during the show.

Anyone interested in helping at the show should contact:

Tony Chibbaro
P. O. Box 420
Prosperity, South Carolina 29127
chibbaro@mindspring.com
803-252-1881 (Res) * 803-364-2726 (Bus)

Myrtle Beach Coin Club

At the annual holiday dinner party several members were recognized for their contributions to the club, the first such awards in club history. Allan Cooper was honored with the member of the year award for his continuing contributions to the club's education program. Buddy Gore was presented an appreciation award for all that he does at our meetings, especially for his auctioneering skills. Also, Mike Lemay was presented with an appreciation award for the local charity work he does, putting a positive light on our club in the community standings.

At the March 6th meeting new officers were elected for the current fiscal year March 2012 - March 2013. Incumbents President Rick Ciano, Vice President Bob Ahlquist, Secretary Beth Frisbee and Sergeant-at-Arms Joe Bartomeo were re-elected. Joining them is newly elected Treasurer Ron Brabant. Nancy Cargain was elected Secretary after Beth Frisbee had to leave office due to personal reasons.

In other club news, we have welcomed our 114th member, an increase of over 30 members in the last year. Several club members volunteered to work the Myrtle Beach Coin Show, contributing to its success. The show, which had 76 tables, enabled the MBCC to raise over \$2400 for the Horry County Meals On Wheels. The proceeds were raised by auctioning donated coins, raffle tickets and the raffle of a donated money tree.

Myrtle Beach Coin Club Issues 50th Anniversary Coin



In 2011, the Myrtle Beach Coin Club called upon members to submit their ideas for a 50th Anniversary Club Coin. The design chosen was submitted by founding member number one and first club president, Mr. Alan Cooper. His design was based upon a seated liberty coin. The reverse commemorates the club's 50th Anniversary along with the founding date of 1962. The mint mark cleverly shows "MB" for Myrtle Beach. The coin composition is antiqued zinc-pewter. Every club member was presented a coin. The remainder are available for \$4.00 plus nominal shipping. If interested, contact Club President, Rick Ciano at 856-796-0365.

Myrtle Beach Coin Show



Andrew Grischuk, YN member of the Myrtle Beach Coin Club striking a coin with David from The Confederate Mining Company



Bart and friend, Mike. Bart commented that he had "a fantastic first time coin show experience," and will most certainly participate in upcoming shows.



Tom Brown, from California, shopping with Ron Woodford

Buddy Gore and wife, Donna Gore, with Horry County Meals on Wheels Director, Kathy Edens, and volunteer following benefit auction



Stephen James CSRA Coin Club, Aiken, SC

Eight of the Club's members attended the January 2012 FUN show in Orlando. It was a great show and everyone made contact with old friends. We also celebrated one of our member's birthday!

The February Club meeting program was presented by Arno Safran on "**Collecting James Longacres' Coinage**". Tony Chibbaro presented a program on the "**Numismatics of Fort Sumter**" in March. The March meeting also consisted of elections for the new board effective April 1. The 2011-2012 Board and newsletter editor, Arno Safran, were presented with "thank you" gifts for their service by ANA Club Rep., Jim Barry.

The 2012-13 Board is as follows: President: Steve Kuhl, V.P. & Program Chair: Patricia James; Secretary: Jim Mullaney; Treasurer: John Meinhardt; SGT. at Arms: Glenn Sanders. Arno Safran will continue as newsletter editor.



Dr. Marshall Waters presented a program on the "Confederate Treasury and the Missing Richmond Bank Gold" at the April 5, 2012 club meeting. The presentation was sponsored by the Georgia Historical Society of Savannah, Georgia.



The Club will hold its next one day show on Saturday, September 8, 2012, 9-4 at the H. O. Odell Weeks Activity Center, Whiskey Rd. (Route 19S, Aiken, SC. Bourse Chair: Steve Kuhl, 803-645-1769. sjcsracoinclub@gmail.com. Money has been donated from last year's show profits to the Aiken Community Library to be used towards numismatic books. Visit our web site: www.sjcsracc.org.

MIDLANDS COIN SHOW

November 17, 2012

American Legion Hall (Post #6)

200 Pickens Street

(corner of Pickens & Whaley Street)

Columbia, SC

Hours: 9 AM – 4 PM (dealer setup 7 AM)

For more information, contact Jimmy Boland
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YN GROUP TO PERFORM “BEG, BORROW & STEAL—THE FINANCING OF THE AMERICAN REVOLUTION”

By Bob Hartje

The St. Nicholas School Coin Club in Chattanooga is celebrating its 13th year. Comprised of children in grades one through five, this will be their sixth different play performance (not including a musical). All of the performances have been related to numismatic themes or topics.

The St. Nicholas Coin Club was started in 1999 when my children were in grades 2 and 5. At the time, I thought I would run the club until they graduated; however, I have found it difficult to stop. So, even though my children have long since graduated, I still come to St. Nicholas on Mondays after school and run the Coin Club. I hope the children have learned something about numismatics. I know I have learned a lot just preparing for each class.

Now, in our 13th year, most of the meetings involve some “show and tell,” a story or two and some exercises. One of our favorite exercises is “Tell Something About This Coin.” In this exercise, a child is given a coin and asked to tell something about it. They then pass the coin to the next person. The last person to correctly name something gets to keep the coin. In the beginning, the children used to get stumped after about the fourth or fifth “something,” but now the children often come up with 20 or more “somethings.”

Other exercises focus on using the “Red Book.” We hand out “Red Books” with a list of questions about designers, values and mintages. Sometimes, we work on Word Searches and at other times we will divide into teams and have quiz contests. Naturally, we give out lots and lots of free coins. Several of the children have figured out that the Indian Cents and Liberty Nickels might be worth more than some of the shiny foreign coins.

This year, the Coin Club consists of about a dozen children. Not bad for a school with under 150 students in the eligible grades. The children come to learn about coins, but they also come because of the play we perform in the spring.

In 1999, our first play was about “Caesar Rodney’s Impossible Ride—The Story of the Delaware Quarter.” The next year we performed “George Washington’s Crossing of the Delaware.” Other plays involved “The Charter Oak,” “Pocahontas,” and “Sacagawea.” For the “Pocahontas” play, in order to keep the children happy, we had three Pocahontas characters.

This year’s play concerns the financing of the American Revolution. All of our plays have been somewhat true to the central themes; however, a considerable amount of liberty has been taken with the words and script. Act One is set in Philadelphia and involves the “begging” that was required to get the states to contribute to the Revolutionary cause. John Hancock recognizes the delegates from each state and each delegate comes up with an excuse as to why their state cannot contribute. There are the usual excuses that sort of follow the historical record. For instance, Massachusetts is willing to contribute if the other states also contribute, Rhode Island doesn’t want to contribute as much as the others, and South Carolina cannot contribute because the British have possession of her harbors. Then there are the excuses that I sort of made up. They make sense, but they are nowhere to be found in the historical record. For instance, New Hampshire cannot contribute because it spent all of its money on snow removal. And Maryland doesn’t have any money, but will gladly treat the army to an all-you-can-eat buffet of crab meat, oysters and mussels.

Act Two is set in Paris and involves Ben Franklin, Thomas Jefferson and the King of France. This is the “Borrow” portion of the play that focuses on the difficulties in getting a meeting with the King and getting France to support the American Revolution. And yes, I know that Franklin and Jefferson dealt with officials other than the King, but I like to have Kings in my plays.

Act Three concerns the “Stealing” portion and includes a United States Representative and two pirates. In this act, the Representative tries to get the pirates to capture some British merchant ships and split the “booty” with the United States.

The St. Nicholas School Coin Club will perform this play in front of the school in late May of this year. And, I will bring copies of this play to the South Carolina Numismatic Association Coin Show and we will try to get our YNs to perform.

I will be glad to advise anyone interested in forming a children’s coin club in the South Carolina region. Contact me at 423-316-5651.

AUGUSTA COIN CLUB SPRING COIN SHOW

November 9 & 10, 2012

Patriot’s Park Gymnasium

5445 Columbia Road

Augusta, Georgia

Hours: 9 AM – 5 PM : Drawing Saturday at 4 PM

For more information visit www.augustacoinclub.org

CALL FOR OFFICER NOMINATIONS

To comply with the South Carolina Numismatic Association Bylaws, President Erik S. Larsen hereby calls for nominations of officers for 2012-2013 as follows:

President
First Vice-President
Second Vice-President
Board Members (3 positions)

The offices of President, First Vice-President, and Second Vice-President are for one year. The Board Members serve two year terms. Members and Member Clubs in good standing may submit nominations. Those nominated should be reputable, experienced in some area of numismatics and willing to serve if elected. The nominating period closes **August 25, 2012**. Send nominations and a brief resume of the nominee's numismatic activities and service to:

Tony Chibbaro
P. O. Box 420
Prosperity, South Carolina 29127
chibbaro@mindspring.com

CALL FOR AWARD NOMINATIONS

On behalf of the SCNA's Officers and Board Members, President Gregory Stowers would like nominations for Most Outstanding Numismatist and Coin Club of the Year. These two awards will be awarded on a periodic basis by the SCNA Board. The most Outstanding Numismatist Award is presented to an individual SCNA member who has contributed to the hobby in some remarkable way. The Coin Club of the Year Award is presented to a SCNA Member Club that provides exceptional activities for its members. Any member of the SCNA can make nominations for either of these awards. Please forward any nominations to:

Pascal Brock
SCNA Secretary
P. O. Box 693
Lugoff, SC 29078

Nominations must be accompanied by a letter of nomination signed by a member of SCNA along with documentation supporting the nomination. Nominations must be received by **August 25, 2012**.

ANDERSON AREA COIN SHOW

JUNE 15 AND 16, 2012
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South Carolina Numismatic Association

40th Anniversary Coin Show

OCTOBER 26, 27 & 28, 2012



**TD Bank Center
GREENVILLE, SC**



Friday 10:00 AM – 6:00 PM

Saturday 9:00 AM – 6:00 PM

Sunday 10:00 AM – 3:00 PM

The SCNA Young Numismatic Program will be held on Saturday, October 27th at 11am.

This free event gives children an opportunity to share and learn about numismatics.

Free Admission : Free Parking

For Bourse Applications and Information contact:

Tony Chibbaro

P. O. Box 420

Prosperity, SC 29127

803-252-1881 (Res) * 803-364-2726 (Bus)

chibbaro@mindspring.com

SCNA Website: www.sc-na.org

www.facebook.com/scnumismatics

Wyatt Yeager Sentenced to 27 months in ANA Museum Theft

COLORADO SPRINGS, CO – Former ANA collections manager Wyatt Yeager, 33, has been sentenced to 27 months in federal prison, two years supervised release and ordered to pay \$948,505 in restitution for the theft of approximately 300 historically significant coins and objects from the American Numismatic Association Money Museum in Colorado Springs, CO.

The sentence was imposed today in Federal District Court in Wilmington, DE. Judge Leonard P. Stark imposed the sentence based on Yeager's guilty plea in January to one count of Theft of Major Artwork, a violation of Title 18, United States, Section 668.

"The harm caused by this theft transcends monetary loss – it was a terrible loss for the association and for collectors everywhere. The ANA's collection provides a window into the history of society, culture and economics from the ancient world to the present day. Because of Mr. Yeager's actions, significant cultural items will not be available to museum visitors, researchers and other interested groups," ANA President Tom Hallenbeck said. "We are glad to see justice was served. Now that this case is behind us, the ANA can focus on its educational mission."

Yeager embezzled more than \$492,205 in rare coins from the ANA's Money Museum and sold these items in auctions in Baltimore in May 2007, St. Louis in June 2007 and Melbourne, Australia, in July 2007. One of the coins in the Australian sale was the rare Australian 1813 Holey Dollar, which sold for \$155,755.

Yeager embezzled an additional \$492,535 in rare coins and sold them in an auction in Germany.

Yeager was the museum's collections manager from January through March 2007. The theft was discovered by museum officials in October 2007 and was the subject of an extensive FBI investigation after museum staff confirmed the missing items.

"These charges are the result of the joint efforts of this office and Special Agent Thomas K. Vest, of the FBI Colorado Springs Resident Agency, Denver Division," said Charles M. Oberly III, United States Attorney for the District of Delaware. "The embezzlement of such a large number of rare coins is a serious crime. Aggravating the seriousness of the offense is the fact that the coins are cultural property, a part of our history."

"The FBI will continue to pursue those who misappropriate rare items, such as the coins embezzled by Yeager, and appreciate the District of Delaware's commitment to prosecuting this significant crime," said James F. Yacone, FBI Special Agent in charge of the Denver, Colo., Division.

The ANA retained Robert Wittman, Inc., a security and recovery consulting firm that specializes in recovering stolen art and collectibles, to investigate and recover the stolen coins. The company can be contacted at 610-361-8929.

This case was prosecuted by David L. Hall, Assistant United States Attorney. Hall has an extensive history of handling crimes involving art and cultural property. For more information on the case, contact Oberly or Hall at 302-573-6277.

A list of stolen items and other information on the theft can be found at www.money.org, by clicking on "Communications" and selecting "Museum Theft."

The American Numismatic Association is a congressionally chartered nonprofit educational organization dedicated to encouraging people to study and collect money and related items. The ANA helps its 28,000 members and the public discover and explore the world of money through its vast array of education and outreach programs, as well as its museum, library, publications, conventions and seminars. For more information, call 719-632-2646 or go to www.money.org.

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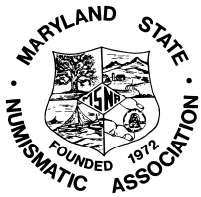
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Maryland State Numismatic Association

Donald Kagin To Speak at MSNA Lecture Series

The fourth speaker in the Maryland State Numismatic Association (MSNA) annual Distinguished Lecturer series will be Dr. Donald Kagin, one of the country's leading numismatists and numismatic researchers. Don was raised in a numismatic household. His father, Art Kagin, was also a respected numismatist. Numismatic education has been a top priority for both Don and his father throughout their careers.

Don is widely recognized as the country's leading authority on pioneer gold coins. He also has an exceptional numismatic education. Don was awarded the first ever Bachelor of Arts degree in numismatics, this from Northwestern University, and holds the first (and only) Ph.D. in numismatics in the country which he earned at the Union Institute and University in Ohio. His Ph.D. major studies resulted in the book *Private Gold Coins and Patterns of the United States*, which won the Numismatic Literary Guild's (NLG) Best Book of the Year award, and which remains the definitive reference on pioneer gold. His Ph.D. minor studies were on early American currency, and his chapter on the early notes of 1812, included in Friedberg's authoritative study of American currency, is still the definitive work in this area.

Don contributes to the *Official Guide to United States Coins* and the *Coin and Currency Dealer Newsletter* which he founded. He regularly publishes articles in a number of leading periodicals including *Money* magazine, *U.S. News and World Report*, *Baron's*, *The Wall Street Journal*, and *The Numismatist*. He has made several radio and television appearances. He received the American Numismatic Association's (ANA) Heath Literary Award for several of his articles. As chairman of the American Money and Gold Rush Museum, he strongly contributed to the passage of a Congressional bill for the San Francisco Mint commemorative coins, the proceeds from which will go for the renovation of the historic old San Francisco Mint. Don served two terms on the ANA Board of Governors. He is also an expert numismatic investment advisor, having written the book *Donald Kagin's Personal Guide to Rare Coin Investments*, which won the NLG's Best Investment Book of the Year award.

Don's lecture title is *Our Nation's First Circulating Currency; the Treasury Notes of the War of 1812*. It will be presented at 2 PM on Friday, June 29, 2012 in Room 301 of the Baltimore Convention Center during the Whitman Coin Expo.

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Historian's Corner

I'd like to take this opportunity to introduce myself as the new webmaster and historian for the South Carolina Numismatic Association. It has been a few years since there has been an official historian and I am looking forward to compiling and digitizing as much information as I can find concerning the history of the SCNA. On the new SCNA website, you are able to view several years of back issues of the SCanner. I am in the process of scanning a complete set of SCanner issues and, as you keep checking the website, you'll notice the additions as I complete them.

With the 40th anniversary convention quickly approaching, I will be displaying an historical exhibit. I would greatly appreciate any contributions you are able to make to this exhibit or to the historical archives of the SCNA. If you have pictures, newspaper clippings, even relevant stories or memories you could share, I would be glad to name you as a contributor. I understand that some items may hold sentimental significance and if that is the case and you would prefer not to part with such items but would still like to contribute, I would certainly be happy to photograph or make a copy of the items and return them to you.

If you have visited the SCNA website, www.sc-na.org, in the past two months, you will have noticed it is completely redesigned and there is a great deal more information now available. Please let me know if there are additions you would like to see become part of the site. I am also in great need of club news around the state. If you have anything you can contribute in the way of photographs, or just descriptions of club meetings or events, I would very much like to add them to the site.

I welcome and look forward to all comments and questions. Feel free to email me at jason@tryongold.com.

Sincerely,

Jason Greene

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If you collect, I offer my latest edition 60 page catalog for \$10.00, refundable on first order. It features one of the largest CSA note inventories available, an extensive obsolete and scrip section, uncut sheets of notes, U.S. fractional notes, a Continental and colonial section and a reference book section. Whether you are buying or selling, I would be pleased to have you contact me.

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NEW Confederate Paper Money Book with DVD! History of Collecting Confederate States of America Paper Money—1865-1945

Pierre Fricke and Fred Reed announce the publication of *History of Collecting Confederate States of America Paper Money – Volume 1, 1865 to 1945*. With 340 pages of well-illustrated stories and history, this book is a must for anyone interested in collecting Confederate paper money, Southern history, or coin and paper money collecting. Fricke and Reed begin with a brief history of the Confederate financing during the Civil War and proceed through the decades highlighting the major and typical books, periodicals, price guides, auctions, collectors and dealers of the various eras since 1865. Appendices feature Smithsonian curator Richard Doty on the history of the famous Richmond hoard of Confederate money captured by the Union at the end of the War and an easy-to-use pictorial guide to getting started collecting the types of Confederate money. Additional coverage featured on a DVD includes research materials, collecting aids such as checklists, condition census of rare Confederate notes (updated from the 2005 "Big Book"), and an extended presentation of the material in this and forth-coming Volume 2 (1945-2015).

"I salute Pierre and Fred for producing a book having a unique theme about a long-neglected, but very important and interesting aspect of collecting Confederate currency. The novice, the seasoned collector, or astute investor should find information in this book invaluable... The book is well researched and gives a wonderful history of various collections, the collectors who investigated the mysteries of many of the notes, and discussion and emphasis on early catalogs and sales. As such, it should interest anyone having an appreciation for the history of collecting, and desire to collect Confederate currency. In addition, it may also give valuable insight as to what the future of collecting may be." *Marvin Ashmore, longtime collector of Confederate and Southern items.*

What You Will Learn and Find

- Easy-to-use picture guide to types of Confederate paper money
- Introduction to Confederate finance
- Who were the major collectors, dealers, auction houses of 1865 – 1945
- What did major and typical collections look like
- What were the major books, price lists and periodicals of the period
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- Checklists to guide the collector
- Numerous articles
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- Condition census of rare Confederate notes; Montgomery, T-27, T-35 census

Available By June 10, 2012. Price \$50 ppd.

Auction Update: A Call for Honest Reporting

In the last month, both Heritage Auction and Stack's Auction have increased their Buyer's Premiums to 17.5% of the final hammer price. In essence, this means that if the winning bid is \$100.00, you have to pay \$117.50 to get it. Unfortunately, all the media outlets and the auction companies themselves only report the hammer price. Why is this a problem? Because the hammer price is one of the benchmarks used to determine pricing for future sales. Often at shows people will tell me that a particular coin sold for \$100.00 at auction. They then try to buy it from me at that same price or actually try to buy it less a percentage that I would have theoretically paid had I consigned the coin at an auction house. The individual never mentions the 17.5% commission they would have to pay at the auction. Most people, in my opinion, are simply unaware of the elevated buyer's premiums.

In case you are wondering, seller's commissions are negotiable, but average around 8-10% of hammer price. If you have done the math, you realize that the auction house is making between 25-27.5% of the hammer price. This figure exceeds any margin that coin dealers generally work on in my experience. Most individuals that attend a show want to both buy and sell merchandise within a very small margin around dealer wholesale bid (Greysheet). I, for one, do not remember a time that I was able to buy a coin at 10% back of bid and sell it for 17.5% over bid.

Another item of concern is the fact that in the above example, where a coin is hammered at \$100.00 and subsequently reassigned at auction, the seller would have to get a hammer price of \$127.72 just to break even if the seller's commission is 8%. That is an increase of 27.72%. That break-even point is \$130.56 if the seller's commission is 10% or an increase of 30.56%.

Look at it in another way. At the Georgia state show at the end of April, I surveyed a number of dealers that only take coins on consignment to sell at shows. The commission charged ranged from 3-10% with more expensive coins commanding a smaller percentage. These figures pale in comparison to the 21.7% (\$92.00/\$117.50) collected by auction companies.

In light of these figures, it is a much better, and more honest approach, to report the final figure the buyer actually pays to obtain a coin in addition to the figure that the seller actually receives. The hammer price is only useful as a figure to determine the commission the auctioneer receives.

Richard McDowell

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Friday, October 26, 2012 10am– 6pm

Saturday, October 27, 2012 10am– 6pm

Sunday, October 28, 2012 10am– 3pm



The SCNA Young Numismatist Program will be held on Saturday, October 27th at 11am. This free event gives youth an opportunity to meet fellow collectors, learn about numismatics and continue the hobby we all love.

For club and show information LIKE us on Facebook or visit our website.

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