



The South Carolina Numismatic Association, Inc.

BOARD MEETING MINUTES OF THE SOUTH CAROLINA NUMISMATIC ASSOCIATION

April 30, 2007 Grecian Gardens Columbia, SC

SCNA Second Vice-President Tony Chibbaro called the Officers and Board of Governors to order at 6:30. Excused from the meeting were President Eric Lampe and Board members Jim Barry and John Kelly.

Sam Norris gave the invocation before the meeting and the meal.

The minutes of the January Board meeting were approved as published on a motion by Mr. LoRan Ross seconded by Mr. Sam Norris.

Pascal S. Brock, SCNA Secretary, reported the current SCNA membership census:

Life Members (Active):	104
Life Clubs:	6
Regular Members:	156
Total Members:	266

He also reported 42 new members in 2007 with 19 unpaid dues.

Secretary Brock report Mr. James K. Davis had applied for Life Membership. On a motion by Mr. Walters seconded by Mr. Ross, the Board approved Mr. Davis's Life Membership. Mr. Davis will be assigned Life Membership #145.

Treasurer Austin M. Sheheen, Jr. distributed copies of the January 29 to April 30 financial report for the General and Life Membership Funds. Treasurer Sheheen noted that we have 145 Life Memberships with only 104 active Life Members and \$57,301.17 in the Life member Fund. He said the Association has accumulation too much money in the fund for the number of Life Members that we have. In the past, the Association has transferred convention profits into this fund. We are only

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required to keep \$150 per Life Membership. A transfer of some funds to a “reserve fund” under the General Fund was suggested. The idea was tabled but will be discussed more at a later meeting. Several Board members asked the question “Should Life Membership dues increase?”

Erik Larson, SScanner editor, note the SScanner has been published. The Board members thought the SScanner was very good.

Mr. Shull, SCNA Historian, reported that Mr. Sheheen still has the historical material obtained from Ms. Whitehouse but he will be obtaining the material and reviewing it.

Bourse Chairman Tony Chibbaro reported that Bourse table sale the 2007 show are good and the show should be a sell out. He noted that hotels rooms needs to be pushed. He does not know if we will be charged if rooms are not a sell out. Mr. Woods will help with advertising and electrical cables and Mr. Norris will get tickets for drawings and bring to August meeting. This will be the last SCNA convention at the Embassy Suites.

Mr. Chibbaro reported he has signed a contract with the Palmetto Expo Center for the 2008 Convention and Show. He thinks the Bourse fees need to be reduced to \$225 for this show and given discount for the purchase of more than one table. As of this time parking will be free but could change if other events are booked by the Center.

The Board discussed the upcoming ANA election noting a letter from Jim Barry and editorial in Coin World.

A Nomination Committee of Tony Chibbaro, Pascal Brock and Erik Larson were appointed. They will report at the August meeting.

A final financial settlement from the Charlotte ANA Convention for the raffle and metal sales has not been made. The metals are still not profitable and excess metals will likely be divided between SCAN and NCNA. Only expect to get \$100/\$200 from raffle. The Board congratulated Mr. Chibbaro on his exhibition awards at the Charlotte ANA show.

The next Board meeting will be August 27 at 6:15 PM at the Grecian Gardens in Columbia, SC.

The Board adjourned at 8:15 with a motion by Mr. Shull seconded by Mr. Walters.

Pascal S. Brock
SCNA Secretary

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